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6	Attorneys For Creditor Charles H. Moore	
7		
8	UNITED STATES BANKRUPTCY COURT	
9	NORTHERN DISTRICT OF CALIFORNIA	
10	SAN JOSE DIVISION	
11	In Re:	Case No.: 13-51589-SLJ-11
12 13	TECHNOLOGY PROPERTIES LIMITED, LLC, f/k/a TECHNOLOGY PROPERTIES LIMITED, INC., a California corporation, f/k/a TECHNOLOGY PROPERTIES LIMITED, a	
14	California corporation,	Date: November 12, 2014 Time: 10:00 a.m.
15	Debtor.	Place: Courtroom 3099 280 South First Street San Jose, California
16		Honorable Stephen L. Johnson
17		Honorable Stephen L. Johnson
18 19	CREDITOR CHARLES H. MOORE'S OBJECTION TO THE DISCLOSURE STATEMENT RE: JOINT PLAN OF REORGANIZATION BY OFFICIAL COMMITTEE OF UNSECURED CREDITORS AND DEBTOR DATED OCTOBER 29, 2014	
20	Creditor Moore believes that the time for objection to the competing disclosure	
21	statements has passed; it is now time to get out the vote.	
22	However, one aspect of the Joint Disclosure Statement dated October 29, 2014 requires	
23	supplementation or explanation (and thus requires this objection), if for no other reason than to	
24	put the two plans and disclosure statements on relatively even footing.	
25	As always, Creditor Moore was unaware that most of the Fast Logic litigation was the	
26	subject of mediation and about to be settled; we must read about it in the papers. Creditor	
27	Moore's own disclosure statement reflected the status quo of two weeks ago; that is, objections	
28	from two of the Fast Logic defendants centering on claims that the Markman determination in	
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1	that case was so adverse to Plaintiff TPL's position that the inevitable loss in the case would		
2	carry with it a seven-figure prevailing party attorney's fee award against Debtor TPL and its		
3	presumably asset-less co-defendant, Leckrone entity HSN.		
4	Now, the Joint Disclosure statement informs us, at page 12 and following pages, that		
5	two of the four Fast Logic defendants just settled with TPL following mediation, and that		
6	defendant Sandisk might be next in line to reach a resolution.		
7	This being a Leckrone-related matter, all of the terms and conditions of the settlement		
8	are deemed "confidential" and are unavailable to this Court, to Creditor Moore or to the other		
9	TPL creditors.		
10	Creditor Moore submits that in light of the attention and emphasis previously afforded		
11	the Fast Logic litigation in both sides' disclosure statements, and giving due respect to		
12	confidentiality, at a minimum the Debtor and Committee should reveal the following:		
13	1. Will receipt of the <i>Fast Logic</i> settlement proceeds have a material effect on the Joint		
14	Plan waterfall, i.e., will TPL creditors be paid sooner than under current Plan		
15	projections because of these settlements?		
16	2. Has Debtor TPL recovered more, or less, in settlement proceeds than it spent in		
17	costs in the Fast Logic litigation?		
18	3. How much was Mr. Leckrone's company Alliacense paid for its litigation support in		
19	the now-concluded Fast Logic cases?		
20	These three questions can be answered without breaching any confidentiality agreement		
21	or diminishing TPL's negotiation or litigation posture as to the remaining two cases (Sandisk		
22	and Micron). The answers are necessary to permit TPL's creditors to be adequately informed		
23	about past, present and future TPL litigation under the Leckrone/Venkidu regime, and to allow		
24	adjustment of the Moore MMP Disclosure statement to reflect this latest development.		
25	Dated: November 5, 2014CHILES and PROCHNOW, LLP		
26	By: <u>s/Kenneth H. Prochnow</u>		
27	Kenneth H. Prochnow Attorneys for Creditor Charles H. Moore		
28	Automicy's for creator charles II. Moore		
	OBJECTION/REQUEST FOR INFORMATION RE 10/29/14 JOINT DISCLOSURE STATEMENT - 2		
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