

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA**

In re: Technology Properties Limited LLC

Case No. 13-51589

**CHAPTER 11
MONTHLY OPERATING REPORT
(GENERAL BUSINESS CASE)**

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: Apr-14

PETITION DATE: 03/20/13

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).

Dollars reported in \$1

	<u>End of Current Month</u>	<u>End of Prior Month</u>	<u>As of Petition Filing</u>
2. Asset and Liability Structure			
a. Current Assets	\$2,408,141	\$2,475,754	
b. Total Assets	\$2,427,641	\$2,495,254	\$4,472,717
c. Current Liabilities	\$2,818,215	\$2,557,379	
d. Total Liabilities	\$72,588,137	\$72,327,301	\$69,769,922
			Cumulative
3. Statement of Cash Receipts & Disbursements for Month	<u>Current Month</u>	<u>Prior Month</u>	<u>(Case to Date)</u>
a. Total Receipts	\$40,544	\$37	\$10,314,724
b. Total Disbursements	\$69,157	\$53,097	\$10,386,564
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	(\$28,613)	(\$53,060)	(\$71,840)
d. Cash Balance Beginning of Month	\$80,546	\$133,606	\$123,773
e. Cash Balance End of Month (c + d)	\$51,933	\$80,546	\$51,933
			Cumulative
4. Profit/(Loss) from the Statement of Operations	<u>Current Month</u>	<u>Prior Month</u>	<u>(Case to Date)</u>
	(\$366,352)	(\$528,475)	(\$3,051,970)
5. Account Receivables (Pre and Post Petition)	\$2,286,208	\$2,286,208	
6. Post-Petition Liabilities	\$2,818,215	\$2,557,379	
7. Past Due Post-Petition Account Payables (over 30 days)	\$649,990	\$530,137	

At the end of this reporting month:

- | | <u>Yes</u> | <u>No</u> |
|--|------------|-----------|
| 8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) | | No |
| 9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee) | Yes | |
| 10. If the answer is yes to 8 or 9, were all such payments approved by the court? | Yes | |
| 11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee) | Yes | |
| 12. Is the estate insured for replacement cost of assets and for general liability? | Yes | |
| 13. Are a plan and disclosure statement on file? | Yes | |
| 14. Was there any post-petition borrowing during this reporting period? | | No |
15. Check if paid: Post-petition taxes Y ; U.S. Trustee Quarterly Fees Y ; Check if filing is current for: Post-petition tax reporting and tax returns: Y .
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 5/21/2014 0:00

/s/ Daniel E. Leckrone

Responsible Individual

STATEMENT OF OPERATIONS
(General Business Case)

For the Month Ended 04/30/14

April				Cumulative (Case to Date)	Next Month Forecast
Actual	Forecast	Variance			
	\$5,000	(\$5,000)	Revenues:		
	\$0	\$0	1 Gross Sales	\$10,279,661	\$5,000
\$1,508	\$5,000	(\$3,492)	2 less: Sales Returns & Allow. & ForeignTax Whdg	\$641,250	\$0
		\$0	3 Net Sales	\$9,639,919	\$5,000
\$1,508	\$5,000	(\$3,492)	4 less: Cost of Goods Sold (Schedule 'B')	\$0	
\$0		\$0	5 Gross Profit	\$9,639,919	\$5,000
\$78,333	\$78,333	\$0	6 Interest	\$0	
\$72		\$72	7 Other Income: <u>Current portion of prepaid royalty</u>	\$1,018,329	\$78,333
(\$11,778)	(41,750)	\$29,972	8 Vendor Refund	\$30,947	
\$68,135	\$41,583	\$26,552	9 Less: Cost of Revenue	(\$5,755,066)	(11,750)
			10 Total Revenues	\$4,934,129	\$71,583
			Expenses:		
\$40,000	\$38,000	(\$2,000)	11 Compensation to Owner(s)/Officer(s)	\$975,025	\$4,000
\$21,355	20,000	(\$1,355)	12 Salaries	\$1,045,835	3,000
		\$0	13 Commissions	\$0	
\$10,000	\$10,000	\$0	14 Contract Labor	\$15,000	\$0
			Rent/Lease:		
\$51	\$100	\$49	15 Personal Property	\$19,937	\$100
\$14,302	\$14,585	\$283	16 Real Property	\$141,640	\$14,585
\$0	\$0	\$0	17 Insurance	\$134,001	\$5,300
		\$0	18 Management Fees	\$0	
		\$0	19 Depreciation	\$0	
			Taxes:		
\$3,575	\$6,078	\$2,503	20 Employer Payroll Taxes (Paid to TriNet)	\$96,954	\$2,000
\$0	\$0	\$0	21 Real Property Taxes	\$0	\$0
\$800	\$800	\$0	22 Other Taxes	\$15,382	\$0
\$162	\$4,000	\$3,838	23 Other Selling	\$26,079	\$200
\$4,560	\$5,000	\$440	24 Other Administrative	\$115,380	\$5,000
\$288	\$400	\$112	25 Interest	\$6,549	\$400
\$0	\$2,000	\$2,000	26 Other Expenses: <u>Miscellaneous SG&A</u>	\$2,181	\$0
\$544	\$3,000	\$2,456	27 TriNet Payroll Fees	\$22,226	\$1,000
\$903	\$2,500	\$1,597	28 Workers Comp Insurance (Paid to TriNet)	\$30,723	\$1,000
\$6,772	\$12,500	\$5,728	29 Employer Paid Benefits (Paid to TriNet)	\$184,512	\$6,800
\$0	\$0	\$0	30 Unrealized Loss(gain) - stock	(\$25,369)	\$0
\$0	\$15,000	\$15,000	31 Patent Procec./Maintenance	\$499,907	\$5,000
\$0	\$10,000	\$10,000	32 Other Professional Fees	\$22,315	\$10,000
\$50,000	\$50,000	\$0	33 CCC Adequate Protection	\$600,000	\$50,000
\$75,000	\$75,000	\$0	34 Venkidu Adequate Protection	\$900,000	\$75,000
\$228,312	\$268,963	\$40,651	35 Total Expenses	\$4,828,277	\$183,385
(\$160,177)	(\$227,380)	\$67,203	36 Subtotal	\$105,853	(\$111,802)
			Reorganization Items:		
(\$200,000) FN1	(\$200,000)	\$0	37 Professional Fees	(\$3,121,098)	(\$200,000)
		\$0	38 Provisions for Rejected Executory Contracts		
		\$0	39 Interest Earned on Accumulated Cash from Resulting Chp 11 Case		
		\$0	40 Gain or (Loss) from Sale of Equipment		
(\$6,175)	(\$6,500)	(\$325)	41 U.S. Trustee Quarterly Fees	(\$36,725)	\$0
		\$0	42		
(\$206,175) FN1	(\$206,500)	\$325	43 Total Reorganization Items	(\$3,157,823)	(\$200,000)
(\$366,352)	(\$433,880)	\$67,528	44 Net Profit (Loss) Before Federal & State Taxes	(\$3,051,970)	(\$311,802)
		\$0	45 Federal & State Income Taxes		
(\$366,352)	(\$433,880)	\$67,528	46 Net Profit (Loss)	(\$3,051,970)	(\$311,802)

Foot Note 1: Professional fees accrued are an estimate, since we do not have the actual invoices.

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

BALANCE SHEET
(General Business Case)
For the Month Ended 04/30/14

Assets

		<u>From Schedules</u>	<u>Market Value</u>
Current Assets			
1	Cash and cash equivalents - unrestricted		\$51,933
2	Cash and cash equivalents - restricted		\$45,000
3	Accounts receivable (net) * See Footnote	A	\$2,286,208
4	Inventory	B	\$25,000
5	Prepaid expenses		\$0
6	Professional retainers		\$0
7	Other: _____		_____
8	_____		_____
9	Total Current Assets		\$2,408,141
Property and Equipment (Market Value)			
10	Real property	C	\$0
11	Machinery and equipment	D	\$3,000
12	Furniture and fixtures	D	\$864
13	Office equipment	D	\$15,636
14	Leasehold improvements	D	\$0
15	Vehicles	D	\$0
16	Other: _____	D	_____
17	_____	D	_____
18	_____	D	_____
19	_____	D	_____
20	_____	D	_____
21	Total Property and Equipment		\$19,500
Other Assets			
22	Loans to shareholders		_____
23	Loans to affiliates		_____
24	_____		_____
25	_____		_____
26	_____		_____
27	_____		_____
28	Total Other Assets		\$0
29	Total Assets		\$2,427,641

***NOTE:** A portion of the PDS receivable listed may be uncollectable. The uncollectable value has not been estimated.
Familiarity with comparable market used to estimate the market value of assets at time of petition.

Liabilities and Equity
(General Business Case)

Liabilities From Schedules

Post-Petition

Current Liabilities

30	Salaries and wages			\$133,109
31	Payroll taxes			
32	Real and personal property taxes			\$0
33	Income taxes			\$0
34	Sales taxes			\$0
35	Notes payable (short term)			\$9,040
36	Accounts payable (trade)	A		\$698,316
37	Real property lease arrearage			\$0
38	Personal property lease arrearage			\$0
39	Accrued professional fees			\$1,966,000
40	Current portion of long-term post-petition debt (due within 12 months)			\$0
41	Other: Contingency Fees due on Revenue			-
42	Other Invoice Accruals			11,750
43				
44	Total Current Liabilities			\$2,818,215
45	Long-Term Post-Petition Debt, Net of Current Portion			\$0
46	Total Post-Petition Liabilities			\$2,818,215

Pre-Petition Liabilities (allowed amount TBD) *Not Necessarily Allowed listed

47	Secured claims	F	TBD	\$10,728,180
48	Priority unsecured claims	F	TBD	\$9,026,825
49	General unsecured claims	F	TBD	\$50,014,917
50	Total Pre-Petition Liabilities		TBD	\$69,769,922
51	Total Liabilities		TBD	\$72,588,137

Equity (Deficit)

52	Retained Earnings/(Deficit) at time of filing			
53	Capital Stock			
54	Additional paid-in capital			
55	Cumulative profit/(loss) since filing of case			
56	Post-petition contributions/(distributions) or (draws)			
57				
58	Market value adjustment			
59	Total Equity (Deficit)			(\$70,160,496)
60	Total Liabilities and Equity (Deficit)			\$2,427,641

NOTES:

47 - 51) Allowed amounts have not yet been determined. Listed Pre-petition full amounts.

SCHEDULES TO THE BALANCE SHEET

(General Business Case)

Schedule A

Accounts Receivable and (Net) Payable

Receivables and Payables Agings	Accounts Receivable [Pre and Post Petition]	Accounts Payable [Post Petition]	Past Due Post Petition Debt
0 -30 Days	\$0	48,326	
31-60 Days	\$0	119,853	
61-90 Days	\$0	-	698,316
91+ Days	2,379,646	530,137	FN2
Total accounts receivable/payable	\$2,379,646	698,316	
Allowance for doubtful accounts	93,438		
Accounts receivable (net)	\$2,286,208		

NOTES: FN 1, A portion of the PDS receivable listed may be uncollectable. The uncollectable value has not been estimated.

FN 2 Payable withheld because Cash Collateral Budget Approved by Court does not accommodate full payment

Delay in payments to Alliacense.

Schedule B

Inventory/Cost of Goods Sold

Types and Amount of Inventory(ies)	Inventory(ies) Balance at End of Month	Cost of Goods Sold
		Inventory Beginning of Month
		Add -
Retail/Restaurants -		Net purchase
Product for resale		Direct labor
		Manufacturing overhead
Distribution -		Freight in
Products for resale		Other:
		Misc Expense
Manufacturer -		
Raw Materials		
Work-in-progress		
Finished goods	\$25,000	Less -
		Inventory End of Month
		Shrinkage
Other - Explain		Personal Use
		Cost of Goods Sold
		\$0
TOTAL	\$25,000	

Method of Inventory Control

Do you have a functioning perpetual inventory system?

Yes ☐ No ☒

How often do you take a complete physical inventory?

Weekly ☐

Monthly ☐

Quarterly ☐

Semi-annually ☐

Annually ☐

Date of last physical inventory was None

Date of next physical inventory is

Inventory Valuation Methods

Indicate by a checkmark method of inventory used.

Valuation methods -

FIFO cost ☐

LIFO cost ☐

Lower of cost or market ☐

Retail method ☐

Other ☐

Explain ☐

NOTE: We have on hand dated pre-production chips and legacy chips

No formal valuation

**Schedule C
Real Property**

Description	<u>Cost</u>	<u>Market Value</u>
None	\$0	\$0
Total	\$0	\$0

**Schedule D
Other Depreciable Assets**

Description	<u>Cost</u>	<u>Market Value</u>
Machinery & Equipment -		
	unavailable	\$3,000
Total	\$0	\$3,000
Furniture & Fixtures -		
	\$4,268	\$864
Total	\$4,268	\$864
Office Equipment -		
	\$192,406	\$15,636
Total	\$192,406	\$15,636
Leasehold Improvements -		
	0	
Total	\$0	\$0
Vehicles -		
Total	\$0	\$0

Schedule E
Aging of Post-Petition Taxes
(As of End of the Current Reporting Period)

Taxes Payable	<u>0-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>91+ Days</u>	<u>Total</u>
Federal					
Income Tax Withholding	\$0				\$0
FICA - Employee	\$0				\$0
FICA - Employer	\$0				\$0
Unemployment (FUTA)	\$0				\$0
Income	\$0				\$0
Other (Attach List)	\$0				\$0
Total Federal Taxes	\$0	\$0	\$0	\$0	\$0
State and Local					
Income Tax Withholding	\$0				\$0
Unemployment (UT)	\$0				\$0
Disability Insurance (DI)	\$0				\$0
Empl. Training Tax (ETT)	\$0				\$0
Sales	\$0				\$0
Excise	\$0				\$0
Real property	\$0				\$0
Personal property	\$0				\$0
Income	\$0				\$0
Other (Attach List)	\$0				\$0
Total State & Local Taxes	\$0	\$0	\$0	\$0	\$0
Total Taxes	\$0	\$0	\$0	\$0	\$0

Schedule F
Pre-Petition Liabilities

<u>List Total Claims For Each Classification -</u>	<u>Claimed Amount</u>	<u>Allowed Amount (b)</u>
Secured claims (a)	\$10,728,180	TBD
Priority claims other than taxes	\$9,026,825	TBD
Priority tax claims	\$0	TBD
General unsecured claims	\$50,014,917	TBD

- (a) List total amount of claims even it under secured.
- (b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

Schedule G
Rental Income Information
Not applicable to General Business Cases

Schedule H
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>	<u>Account 5</u>
Bank		M&T Bank	M&T Bank	M&T Bank	M&T Bank
Account Type		Checking	Checking	Checking	Checking
Account No.		xxxxxx8039	xxxxxx8062	xxxxxx8070	xxxxxx8088
Account Purpose		General DIP	DIP	DIP	DIP
Balance, End of Month	\$0	19,516	1,000	1,000	61,186

Total Funds on Hand for all Accounts \$82,702

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 04/30/14

	Actual Apr. <u>Month</u>	Cumulative (Case to Date)
Cash Receipts		
1 Rent/Leases Collected		\$0
2 Cash Received from Sales	\$1,508	\$9,451,727
3 Interest Received		\$0
4 Borrowings		\$0
5 Funds from Shareholders, Partners, or Other Insiders		\$0
6 Capital Contributions		\$0
7 Vendor refunds	\$39,036	\$69,626
8 PDS Distribution		\$793,371
9		\$0
10		
11		
12 Total Cash Receipts	\$40,544	\$10,314,724
Cash Disbursements		
13 Payments for Inventory		\$0
14 Selling (COS/Direct Litigation Expenses)	\$ -	\$4,844,015
15 Administrative	\$ 7,886	\$191,271
16 Capital Expenditures		\$0
17 Principal Payments on Debt		\$0
18 Interest Paid		\$0
Rent/Lease:		
19 Personal Property	\$ -	\$30,032
20 Real Property	\$ 9,896	\$125,901
Amount Paid to Owner(s)/Officer(s)		\$0
21 Salaries	\$ 1,671	\$466,199
22 Draws		\$0
23 Commissions/Royalties		\$0
24 Expense Reimbursements	\$ -	\$21,619
25 Other		\$0
26 Salaries/Commissions (less employee withholding)	\$ 23,586	\$797,127
27 Management Fees		\$0
Taxes:		
28 Employee Withholding *See Footnote	\$ 1,537 FN1	\$482,395
29 Employer Payroll Taxes *See Footnote	\$ 754 FN1	\$82,741
30 Real Property Taxes		\$0
31 Other Taxes	\$ 800	\$15,212
32 Other Cash Outflows:		\$0
33 Insurance	\$ 2,127	\$102,637
34 Patent Prosec. & Maint./Lit Support	\$ 6,275	\$560,545
35 Employee/Employer Health Benefits (Paid to TriNet)	\$ 7,741 FN1	\$228,574
35b Worker Comp and TriNet Fees Paid to TriNet)	\$ 709 FN1	\$47,819
36 401K payments to Fidelity		\$78,753 FN1
37 Creditor's Committee/Reorg Counsel/ U.S Trustee Fee	\$ 6,175	\$1,011,725
37b Adequate Protection		\$1,300,000
38 Total Cash Disbursements:	\$69,157	\$10,386,564
39 Net Increase (Decrease) in Cash	(\$28,613)	(\$71,840)
40 Cash Balance, Beginning of Period	\$80,546	\$123,773
41 Cash Balance, End of Period	\$51,933	\$51,933

Footnote 1: Employee withholdings (except 401K), employer taxes, workers comp, and health benefits are all paid directly to TriNet prior to the 401K Withholdings paid directly to Fidelity through a deduction from TPL's Bank account.

Technology Properties Limited LLC

MOR Attachment April 30, 2014

Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

Item number

- | | |
|--------|--|
| 1 | No significant Royalty payments or sales received. |
| 20 | Payroll Taxes were less due to less wages accrued. |
| 23 | Other Selling Expense budget was unadjusted from prior period. |
| 26 | Other Expense budget was unadjusted from prior period. |
| 27 | TriNet fees were less due to less items to process. |
| 28 | Workman's comp fees were less due to less payroll. |
| 29 | Benefit fees were less due to less people covered. |
| 31& 32 | Pat/Pros. Fees & other Prof. Fees were less than anticipated. |
| 35 | Overall lower Operating expenses. |
| 44 | High Reorganization costs continue to erode profit |

Technology Properties Limited LLC
Cash Reconciliation - 4/30/14

	<u>Cash Amount</u>
Cash Balance Bank @ 4/01/14	80,546
In Transit Item	
Beginning Balance 4/01/2014	<u>80,546</u>
Cash Deposit	40,544
Cash Disbursement	(38,388)
Cash Balance Bank @ 4/30/14	<u>82,702</u>
<u>Adjustments:</u>	
# Checks Outstanding	(30,769)
MOR Cash Receipt & Disbursement	<u>51,933</u>

Technology Properties Limited LLC

<u>Checkbook ID</u>	<u>GL Posting</u>	<u>Source Doc</u>	<u>Checkbook Amount</u>	<u>Paid ToRcvd From</u>	<u>check#</u>
XXXX8088	4/21/14	CK	\$ 9,892.85	Stevens Creek Office Center	82
XXXX8088	4/21/14	CK	\$ 160.15	AT&T	84
XXXX8088	4/21/14	CK	\$ 284.00	CT Corp	85
XXXX8088	4/21/14	CK	\$ 2,127.00	Hartford	89
XXXX8088	4/21/14	CK	\$ 384.83	IDT Connect	87
XXXX8088	4/21/14	CK	\$ 1,332.70	Andrew Fulop	99
XXXX8088	4/21/14	CK	\$ 620.21	AT&T Mobility	101
XXXX8088	4/30/14	CK	\$ 9,396.00	Bill Martin - March/April	103
XXXX8088	4/30/14	CK	\$ 5,990.98	CPA Global	105
XXXX8088	4/30/14	CK	\$ 580.77	AT&T Wireless	104
			<u>\$ 30,769.49</u>		

ATTACHMENT RE SUMMARY ITEM 11

Officer Name	Amount Paid	Date Paid	Reason for Payment
Anhalt, S	-		terminated mar 17 2014
	<u>-</u>		
	-		
Hannah, D	-		
	<u>-</u>		ON UNPAID LEAVE
	-		
Leckrone, D	1,560.00	04/15/14	Gross Wages 4/1-4/15/14
	<u>1,560.00</u>	04/30/14	Gross Wages 4/16-4/30/14
	3,120.00		
Total Officers	3,120.00		

M&T Bank									
TPL Bank Reconciliations					XXXX8062	XXXX8039	XXXX8070	XXXX8088	
Date	T#	Type	Nr.	Vendor					
4/21/14	2.0	CK	93	Megapath	\$ -		\$ -	\$	(163.30)
4/8/14	2.0	WT	NA	M&T	\$ -	\$ (543.12)			
4/21/14	2.0	CK	90	US Voice	\$ -			\$	(121.26)
4/21/14	2.0	CK	86	Federal Express				\$	(56.76)
4/21/14	2.0	CK	88	Pitney Bowes				\$	(18.16)
4/21/14	2.0	CK	91	Xerox Corp				\$	(298.94)
4/21/14	2.0	CK	94	US Trustee				\$	(6,175.00)
4/21/14	2.0	CK	95	Franchise Tax Board				\$	(800.00)
4/21/14	2.0	CK	100	Henneman & Assoc.				\$	(1,323.00)
4/21/14	2.0	CK	102	Megapath				\$	(179.48)
4/23/14	2.0	WT	NA	Janet Neal	\$ -	\$ (1,094.67)			
4/21/14	2.0	CK	97	Susan Anhalt	\$ -			\$	(1,011.36)
4/23/14	2.0	WT	NA	Janet Neal		\$ (9,322.75)			
4/17/14	3.0	WT	NA	TriNet		\$ (7,011.39)			
4/17/14	3.0	WT	NA	TriNet		(10,268.59)			

FOR INQUIRIES CALL: MIDDLE MARKET NEW LOANS
 (302) 651-1581


TECHNOLOGY PROPERTIES LTD LLC
 DEBTOR IN POSSESSION
 DANIEL E LECKRONE, TRUSTEE
 20883 STEVENS CREEK BLVD SUITE 100
 CUPERTINO CA 95014

ACCOUNT TYPE
COMMERCIAL CHECKING

ACCOUNT NUMBER	STATEMENT PERIOD
3088	4/01/14 - 4/30/14

BEGINNING BALANCE	\$71,333.39
DEPOSITS & CREDITS	0.00
LESS CHECKS & DEBITS	10,147.26
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$61,186.13

ACCOUNT ACTIVITY				
DATE	TRANSACTION DESCRIPTION	DEPOSITS & CREDITS	CHECKS & DEBITS	BALANCE
4/01	BEGINNING BALANCE			\$71,333.39
4/28	CHECK NUMBER 91		\$298.94	
4/28	CHECK NUMBER 93		163.30	
4/28	CHECK NUMBER 97		1,011.36	
4/28	CHECK NUMBER 102		179.48	69,680.31
4/29	CHECK NUMBER 86		56.76	
4/29	CHECK NUMBER 88		18.16	
4/29	CHECK NUMBER 94		6,175.00	
4/29	CHECK NUMBER 95		800.00	62,630.39
4/30	CHECK NUMBER 90		121.26	
4/30	CHECK NUMBER 100		1,323.00	61,186.13
NUMBER OF DEPOSITS/CHECKS PAID		0	10	

CHECKS PAID								
CHECK NO.	DATE	AMOUNT	CHECK NO.	DATE	AMOUNT	CHECK NO.	DATE	AMOUNT
86	4/29	56.76	93*	4/28	163.30	100*	4/30	1,323.00
88*	4/29	18.16	94	4/29	6,175.00	102*	4/28	179.48
90*	4/30	121.26	95	4/29	800.00			
91	4/28	298.94	97*	4/28	1,011.36			
* - GAP IN CHECK SEQUENCE								
R - CHECK RETURNED								
NUMBER OF CHECKS PAID		10						
AMOUNT OF CHECKS PAID		\$10,147.26						

FOR INQUIRIES CALL: MIDDLE MARKET NEW LOANS
(302) 651-1581



TECHNOLOGY PROPERTIES LTD LLC
DEBTOR IN POSSESSION
DANIEL E LECKRONE, TRUSTEE
20883 STEVENS CREEK BLVD SUITE 100
CUPERTINO CA 95014

ACCOUNT TYPE
COMMERCIAL CHECKING

ACCOUNT NUMBER
3070

STATEMENT PERIOD
4/01/14 - 4/30/14

BEGINNING BALANCE	\$1,000.00
DEPOSITS & CREDITS	0.00
LESS CHECKS & DEBITS	0.00
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$1,000.00

ACCOUNT ACTIVITY				
DATE	TRANSACTION DESCRIPTION	DEPOSITS & CREDITS	CHECKS & DEBITS	BALANCE
4/01	BEGINNING BALANCE			\$1,000.00
	NUMBER OF DEPOSITS/CHECKS PAID	0	0	

FOR INQUIRIES CALL: **MIDDLE MARKET NEW LOANS**
(302) 651-1581


TECHNOLOGY PROPERTIES LTD LLC
DEBTOR IN POSSESSION
DANIEL E LECKRONE, TRUSTEE
20883 STEVENS CREEK BLVD SUITE 100
CUPERTINO CA 95014

ACCOUNT TYPE
COMMERCIAL CHECKING

ACCOUNT NUMBER	STATEMENT PERIOD
8062	4/01/14 - 4/30/14

BEGINNING BALANCE	\$1,000.00
DEPOSITS & CREDITS	0.00
LESS CHECKS & DEBITS	0.00
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$1,000.00

ACCOUNT ACTIVITY				
DATE	TRANSACTION DESCRIPTION	DEPOSITS & CREDITS	CHECKS & DEBITS	BALANCE
4/01	BEGINNING BALANCE			\$1,000.00
	NUMBER OF DEPOSITS/CHECKS PAID	0	0	

FOR INQUIRIES CALL: MIDDLE MARKET NEW LOANS
(302) 651-1581



TECHNOLOGY PROPERTIES LTD LLC
DEBTOR IN POSSESSION
DANIEL E LECKRONE, TRUSTEE
20883 STEVENS CREEK BLVD
SUITE 100
CUPERTINO CA 95014

ACCOUNT TYPE
COMMERCIAL CHECKING

ACCOUNT NUMBER
8039

STATEMENT PERIOD
4/01/14 - 4/30/14

BEGINNING BALANCE	\$7,212.41
DEPOSITS & CREDITS	40,543.83
LESS CHECKS & DEBITS	27,697.40
LESS SERVICE CHARGES	543.12
ENDING BALANCE	\$19,515.72

ACCOUNT ACTIVITY				
DATE	TRANSACTION DESCRIPTION	DEPOSITS & CREDITS	CHECKS & DEBITS	BALANCE
4/01	BEGINNING BALANCE			\$7,212.41
4/04	INCOMING FEDWIRE FUNDS TRANSFER TRINET HR CORPORATION	\$38,963.80		46,176.21
4/08	SERVICE CHARGE FOR ACCOUNT 8039		\$543.12	45,633.09
4/10	INCOMING FEDWIRE FUNDS TRANSFER	1,507.79		47,140.88
4/17	DEPOSIT	72.24		
4/17	OUTGOING FEDWIRE TRANSFER AUTO NON REP TriNet Employer Group		10,268.59	36,944.53
4/21	OUTGOING FX WIRE TRANSFER AUTO NON REP		1,094.67	
4/21	OUTGOING FX WIRE TRANSFER AUTO NON REP		9,322.75	26,527.11
4/25	OUTGOING FEDWIRE FUNDS TRANSFER TRINET		7,011.39	19,515.72
	NUMBER OF DEPOSITS/CHECKS PAID	3	0	

1 HEINZ BINDER, #87908
2 ROBERT G. HARRIS, #124678
3 DAVID B. RAO, #103147
4 ROYA SHAKOORI, #236383
5 Binder & Malter, LLP
6 2775 Park Avenue
7 Santa Clara, CA 95050
8 Telephone: (408)295-1700
9 Facsimile: (408) 295-1531
10 Email: heinz@bindermalter.com
11 Email: rob@bindermalter.com
12 Email: david@bindermalter.com
13 Email: roya@bindermalter.com

14 Attorneys for Debtor and Debtor In
15 Possession Technology Properties Limited, LLC

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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA, DIVISION 5

In re

TECHNOLOGY PROPERTIES LIMITED,
LLC,

Debtor.

Case No: 13-51589 SLJ

Chapter 11

CERTIFICATE OF SERVICE

I, Natalie D. Gonzalez, declare:

I am employed in the County of Santa Clara, California. I am over the age of eighteen (18) years and not a party to the within entitled cause; my business address is 2775 Park Avenue, Santa Clara, California 95050.

On May 21, 2014, I served a true and correct copy of the following document(s):

MONTHLY OPERATING REPORT FOR PERIOD ENDING APRIL 2014

via electronic transmission and/or the Court's CM/ECF notification system to the parties registered to receive notice as follows:

U.S. Trustee

John Wesoloski
United States Trustee
Office of the U.S. Trustee
280 So. First St., Room 268
San Jose, CA 95113
Email: john.wesolowski@usdoj.gov

Unsecured Creditors Committee Attorney

c/o John Walshe Murray, Esq.
c/o Robert Franklin, Esq.
c/o Thomas Hwang, Esq.
Dorsey & Whitney LLP
305 Lytton Avenue
Palo Alto, CA 94301
Email: murray.john@dorsey.com
Email: franklin.robert@dorsey.com
Email: hwang.thomas@dorsey.com

Special Notice

Patriot Scientific Corp.
c/o Gregory J. Charles, Esq.
Law Offices of Gregory Charles
2131 The Alameda Suite C-2
San Jose, CA 95126
Email: greg@gregcharleslaw.com

Arockiyaswamy Venkidu
c/o Javed I. Ellahie
Ellahie & Farooqui LLP
12 S. First St., Suite 600
San Jose, CA 95113
Email: javed@eflawfirm.com

OneBeacon Technology Insurance
c/o Gregg S. Kleiner, Esq.
McKENNA LONG & ALDRIDGE LLP
One Market Plaza
Spear Tower, 24th Floor
San Francisco, CA 94105
Email: gkleiner@mckennalong.com

Chester A. Brown, Jr. and Marcie Brown
Randy Michelson
Michelson Law Group
220 Montgomery Street, Suite 2100
San Francisco, CA 94104
Email: randy.michelson@michelsonlawgroup.com

Special Notice

Charles H. Moore
c/o Kenneth Prochnow, Esq.
Chiles and Prochnow, LLP
2600 El Camino Real, Suite, 412
Palo Alto, Ca 94306
Email: kprochnow@chilesprolaw.com

Phil Marcoux
c/o William Thomas Lewis, Esq.
Robertson & Lewis
150 Almaden Blvd., Suite 950
San Jose, CA 95113
Email: wtl@roblewlaw.com

Farella Braun + Martel LLP
Attn: Gary M. Kaplan, Esq.
235 Montgomery Street, 18th Floor
San Francisco, CA 94104
Email: gkaplan@fbm.com

Cupertino City Center Buildings
c/o Christopher H. Hart, Esq.
Schnader Harrison Segal & Lewis LLP
One Montgomery Street, Suite 2200
San Francisco, CA 94104
Email: chart@schnader.com

Peter C. Califano, Esq.
Cooper, White & Cooper LLP
201 California Street, 17th Floor
San Francisco, California 94111
E-Mail: pcalifano@cwclaw.com

Fujitsu Limited
c/o G. Larry Engel, Esq.
Kristin A. Hiensch, Esq.
Morrison & Foerster LLP
425 Market Street
San Francisco, California 94105-2482
E-mail: Lengel@mofo.com

Sallie Kim
GCA Law Partners LLP
2570 W. El Camino Real, Suite 510
Mountain View, CA 94040
Email: skim@gcalaw.com

Special Notice

Toshiba Corporation
c/o Jon Swenson
Baker Botts L.L.P.
1001 Page Mill Road
Building One, Suite 200
Palo Alto, CA 94304
Email: jon.swenson@bakerbotts.com

Special Notice

Apple, Inc
c/o Adam A. Lewis, Esq.
Vincent J. Novak, Esq.
Morrison & Foerster LLP
425 Market St.
San Francisco, CA 94105

Email: alewis@mofo.com
Email: vnovak@mofo.com

C. Luckey McDowell
Baker Botts L.L.P.
2001 Ross Avenue, Suite 600
Dallas, TX 75201
Email: luckey.mcdowell@bakerbotts.com

Jessica L. Voyce, Esq
Baker Botts L.L.P.
2001 Ross Avenue, Suite 600
Dallas, TX 75201
Email: jessica.voyce@bakerbotts.com

Attorneys for Sony Corporation
Lillian Stenfeldt
Sedgwick, LLP
333 Bush Street, 30th Floor
San Francisco, CA 94104
Email: lillian.stenfeldt@sedgwicklaw.com

Executed on May 21, 2014, at Santa Clara, California. I certify under penalty of perjury that the foregoing is true and correct.

/s/ Natalie D. Gonzalez
Natalie D. Gonzalez