

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA**

In re: Technology Properties Limited LLC

Case No. 13-51589

**CHAPTER 11
MONTHLY OPERATING REPORT
(GENERAL BUSINESS CASE)**

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: Aug-14

PETITION DATE: 03/20/13

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).
Dollars reported in \$1

	<u>End of Current Month</u>	<u>End of Prior Month</u>	<u>As of Petition Filing</u>
2. Asset and Liability Structure			
a. Current Assets	\$3,681,289	\$2,470,554	
b. Total Assets	\$3,700,789	\$2,490,054	\$4,472,717
c. Current Liabilities	\$3,597,829	\$3,230,653	
d. Total Liabilities	\$73,367,751	\$73,000,575	\$69,769,922
			Cumulative
3. Statement of Cash Receipts & Disbursements for Month	<u>Current Month</u>	<u>Prior Month</u>	<u>(Case to Date)</u>
a. Total Receipts	\$1,748	\$1,748	\$10,423,351
b. Total Disbursements	\$512	\$512	\$10,409,060
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$1,236	\$1,236	\$14,291
d. Cash Balance Beginning of Month	\$157,335	\$157,335	\$123,773
e. Cash Balance End of Month (c + d)	\$158,571	\$158,571	\$138,064
	<u>Current Month</u>	<u>Prior Month</u>	<u>Cumulative (Case to Date)</u>
4. Profit/(Loss) from the Statement of Operations	\$818,031	(\$188,191)	(\$2,754,679)
5. Account Receivables (Pre and Post Petition)	\$3,497,718	\$2,286,208	
6. Post-Petition Liabilities	\$3,597,829	\$3,230,653	
7. Past Due Post-Petition Account Payables (over 30 days)	\$754,516	\$729,570	

At the end of this reporting month:

	<u>Yes</u>	<u>No</u>
8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee)	_____	No _____
9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)	_____	No _____
10. If the answer is yes to 8 or 9, were all such payments approved by the court?	_____	_____
11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)	_____	No _____
12. Is the estate insured for replacement cost of assets and for general liability?	Yes _____	_____
13. Are a plan and disclosure statement on file?	Yes _____	_____
14. Was there any post-petition borrowing during this reporting period?	_____	No _____

15. Check if paid: Post-petition taxes Y ; U.S. Trustee Quarterly Fees Y ; Check if filing is current for: Post-petition tax reporting and tax returns: Y .
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 10/2/2014 0:00 /s/ Daniel E. Leckrone
Responsible Individual

STATEMENT OF OPERATIONS
(General Business Case)

For the Month Ended 08/31/14

August				Cumulative	Next Month
Actual	Forecast	Variance		(Case to Date)	Forecast
\$1,211,560	FN2 \$1,200,000	\$11,560	Revenues:		
	\$0	\$0	1 Gross Sales	\$11,566,058	\$1,000
\$1,211,560	\$1,200,000	\$11,560	2 less: Sales Returns & Allow. & Foreign Tax Whdgd	\$641,250	\$0
		\$0	3 Net Sales	\$10,926,316	\$1,000
\$1,211,560	\$1,200,000	\$11,560	4 less: Cost of Goods Sold (Schedule 'B')	\$0	
\$0		\$0	5 Gross Profit	\$10,926,316	\$1,000
\$78,333	\$78,333	\$0	6 Interest	\$0	
\$260	\$0	\$260	7 Other Income: Current portion of prepaid royalty	\$1,331,661	\$78,333
(\$11,750)	(11,750)	\$0	8 Vendor Refund	(\$2,182)	\$0
		\$0	9 Less: Cost of Revenue	(\$5,802,066)	(11,750)
\$1,278,403	\$1,266,583	\$11,820	10 Total Revenues	\$6,453,728	\$67,583
		\$0	Expenses:		
\$0	\$0	\$0	11 Compensation to Owner(s)/Officer(s)	\$976,857	\$0
\$0	-	\$0	12 Salaries	\$1,049,779	-
		\$0	13 Commissions	\$0	
\$0	\$0	\$0	14 Contract Labor	\$15,000	\$0
		\$0	Rent/Lease:		
\$0	\$100	(\$100)	15 Personal Property	\$19,937	\$100
\$0	\$0	\$0	16 Real Property	\$141,640	\$0
\$1,234	\$1,250	(\$16)	17 Insurance	\$140,722	\$3,000
		\$0	18 Management Fees	\$0	
		\$0	19 Depreciation	\$0	
		\$0	Taxes:		
\$0	\$0	\$0	20 Employer Payroll Taxes (Paid to TriNet)	\$97,287	\$0
\$0	\$0	\$0	21 Real Property Taxes	\$0	\$0
\$0	\$0	\$0	22 Other Taxes	\$15,382	\$0
\$0	\$200	(\$200)	23 Other Selling	\$26,079	\$200
\$2,785	\$5,000	(\$2,215)	24 Other Administrative	\$126,244	\$5,000
\$0	\$400	(\$400)	25 Interest	\$6,549	\$400
\$0	\$0	\$0	26 Other Expenses: Miscellaneous SG&A	\$2,181	\$0
\$0	\$0	\$0	27 TriNet Payroll Fees	\$22,557	\$0
\$0	\$0	\$0	28 Workers Comp Insurance (Paid to TriNet)	\$30,792	\$0
\$150	\$200	(\$50)	29 Employer Paid Benefits (Paid to TriNet)	\$187,214	\$200
\$0	\$0	\$0	30 Unrealized Loss(gain) - stock	(\$25,369)	\$0
\$180,542	\$181,600	(\$1,058)	31 Patent Prosec./Maintenance	\$705,101	\$20,000
\$0	\$5,000	(\$5,000)	32 Other Professional Fees	\$22,315	\$5,000
\$50,000	\$50,000	\$0	33 CCC Adequate Protection	\$800,000	\$50,000
\$75,000	\$75,000	\$0	34 Venkidu Adequate Protection	\$1,200,000	\$75,000
\$309,711	\$318,750	(\$9,039)	35 Total Expenses	\$5,560,267	\$158,900
\$968,692	\$947,833	\$20,859	36 Subtotal	\$893,462	(\$91,317)
		\$339	Reorganization Items:		
(\$150,661)	FN1 (\$151,000)	\$339	37 Professional Fees	(\$3,610,441)	(\$150,000)
		\$0	38 Provisions for Rejected Executory Contracts		
		\$0	39 Interest Earned on Accumulated Cash from		
		\$0	Resulting Chp 11 Case		
		\$0	40 Gain or (Loss) from Sale of Equipment		
\$0	(\$975)	\$975	41 U.S. Trustee Quarterly Fees	(\$37,700)	\$0
		\$0	42		
(\$150,661)	FN1 (\$151,975)	\$1,314	43 Total Reorganization Items	(\$3,648,141)	(\$150,000)
\$818,031	\$795,858	\$22,173	44 Net Profit (Loss) Before Federal & State Taxes	(\$2,754,679)	(\$241,317)
		\$0	45 Federal & State Income Taxes		
\$818,031	\$795,858	\$22,173	46 Net Profit (Loss)	(\$2,754,679)	(\$241,317)

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

Foot Note 1: Professional fees accrued are an estimate, since we do not have the actual invoices.

Foot Note 2: TPL and HSM Portfolio LLC entered into a Fast Logic license agreement in June, and the fee of \$160,000 for the license was paid to their litigation contingency counsel. Distributions of this license payment will be made following the calculations of the various entitlements.

BALANCE SHEET
(General Business Case)
For the Month Ended 08/31/14

Assets

From Schedules

Market Value

Current Assets

1	Cash and cash equivalents - unrestricted		\$158,571
2	Cash and cash equivalents - restricted		\$0
3	Accounts receivable (net) * See Footnote	A	\$3,497,718
4	Inventory	B	\$25,000
5	Prepaid expenses		\$0
6	Professional retainers		\$0
7	Other: _____		\$0
8	_____		
9	Total Current Assets		\$3,681,289

Property and Equipment (Market Value)

10	Real property	C	\$0
11	Machinery and equipment	D	\$3,000
12	Furniture and fixtures	D	\$864
13	Office equipment	D	\$15,636
14	Leasehold improvements	D	\$0
15	Vehicles	D	\$0
16	Other: _____	D	
17	_____	D	
18	_____	D	
19	_____	D	
20	_____	D	
21	Total Property and Equipment		\$19,500

Other Assets

22	Loans to shareholders		
23	Loans to affiliates		
24	_____		
25	_____		
26	_____		
27	_____		
28	Total Other Assets		\$0
29	Total Assets		\$3,700,789

***NOTE:** A portion of the PDS receivable listed may be uncollectable. The uncollectable value has not been estimated. Familiarity with comparable market used to estimate the market value of assets at time of petition.

Liabilities and Equity
(General Business Case)

Liabilities From Schedules

Post-Petition

Current Liabilities

30	Salaries and wages		\$151,721
31	Payroll taxes		\$0
32	Real and personal property taxes		\$0
33	Income taxes		\$0
34	Sales taxes		\$0
35	Notes payable (short term)		\$ 13,560
36	Accounts payable (trade)	A	\$964,722
37	Real property lease arrearage		\$0
38	Personal property lease arrearage		\$0
39	Accrued professional fees		\$2,455,343
40	Current portion of long-term post-petition debt (due within 12 months)		\$0
41	Other: <u>Contingency Fees due on Revenue</u>		-
42	<u>Other Invoice Accruals</u>		12,482
43			

44 **Total Current Liabilities** \$3,597,829

45 **Long-Term Post-Petition Debt, Net of Current Portion** \$0

46 **Total Post-Petition Liabilities** \$3,597,829

Pre-Petition Liabilities (allowed amount TBD) *Not Necessarily Allowed listed

47	Secured claims	F	TBD	\$10,728,180
48	Priority unsecured claims	F	TBD	\$9,026,825
49	General unsecured claims	F	TBD	\$50,014,917

50 **Total Pre-Petition Liabilities** TBD \$69,769,922

51 **Total Liabilities** TBD \$73,367,751

Equity (Deficit)

52	Retained Earnings/(Deficit) at time of filing		
53	Capital Stock		
54	Additional paid-in capital		
55	Cumulative profit/(loss) since filing of case		
56	Post-petition contributions/(distributions) or (draws)		
57			
58	Market value adjustment		

59 **Total Equity (Deficit)** (\$69,666,961)

60 **Total Liabilities and Equity (Deficit)** \$3,700,789

NOTES:

47 - 51) Allowed amounts have not yet been determined. Listed Pre-petition full amounts.

SCHEDULES TO THE BALANCE SHEET
(General Business Case)

Schedule A

Accounts Receivable and (Net) Payable

Receivables and Payables Agings	Accounts Receivable	Accounts Payable	Past Due
	<u>[Pre and Post Petition]</u>	<u>[Post Petition]</u>	<u>Post Petition Debt</u>
0 -30 Days	\$1,211,510	210,206	
31-60 Days	\$0	18,914	
61-90 Days	\$0	62,112	964,722
91+ Days	2,379,646	673,490	FN2
Total accounts receivable/payable	\$3,591,156	964,722	
Allowance for doubtful accounts	93,438		
Accounts receivable (net)	\$3,497,718		

NOTES: FN 1, A portion of the PDS receivable listed may be uncollectable. The uncollectable value has not been estimated.
FN 2 Payable withheld because Cash Collateral Budget Approved by Court does not accommodate full payment
Delay in payments to Alliacense.

Schedule B

Inventory/Cost of Goods Sold

<u>Types and Amount of Inventory(ies)</u>	<u>Inventory(ies) Balance at End of Month</u>	<u>Cost of Goods Sold</u>
		Inventory Beginning of Month
		Add -
Retail/Restaurants - Product for resale		Net purchase
		Direct labor
		Manufacturing overhead
Distribution - Products for resale		Freight in
		Other:
		Misc Expense
Manufacturer - Raw Materials		
Work-in-progress		
Finished goods	\$25,000	
		Less -
		Inventory End of Month
		Shrinkage
Other - Explain		Personal Use
TOTAL	\$25,000	Cost of Goods Sold
		\$0

Method of Inventory Control

Do you have a functioning perpetual inventory system?

Yes No

How often do you take a complete physical inventory?

Weekly
 Monthly
 Quarterly
 Semi-annually
 Annually

Date of last physical inventory was None

Date of next physical inventory is _____

Inventory Valuation Methods

Indicate by a checkmark method of inventory used.

Valuation methods -

FIFO cost
 LIFO cost
 Lower of cost or market
 Retail method
 Other
 Explain _____

NOTE: We have on hand dated pre-production chips and legacy chips
 No formal valuation

**Schedule C
Real Property**

Description	<u>Cost</u>	<u>Market Value</u>
None	\$0	\$0
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total	\$0	\$0

**Schedule D
Other Depreciable Assets**

Description	<u>Cost</u>	<u>Market Value</u>
Machinery & Equipment -		
_____	unavailable	\$3,000
_____	_____	_____
_____	_____	_____
Total	\$0	\$3,000

Furniture & Fixtures -		
_____	\$4,268	\$864
_____	_____	_____
_____	_____	_____
Total	\$4,268	\$864

Office Equipment -		
_____	\$192,406	\$15,636
_____	_____	_____
_____	_____	_____
Total	\$192,406	\$15,636

Leasehold Improvements -		
_____	0	
_____	_____	_____
_____	_____	_____
Total	\$0	\$0

Vehicles -		
_____	_____	_____
_____	_____	_____
Total	\$0	\$0

Schedule E
Aging of Post-Petition Taxes
(As of End of the Current Reporting Period)

Taxes Payable	<u>0-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>91+ Days</u>	<u>Total</u>
Federal					
Income Tax Withholding	\$0				\$0
FICA - Employee	\$0				\$0
FICA - Employer	\$0				\$0
Unemployment (FUTA)	\$0				\$0
Income	\$0				\$0
Other (Attach List)	\$0				\$0
Total Federal Taxes	\$0	\$0	\$0	\$0	\$0
State and Local					
Income Tax Withholding	\$0				\$0
Unemployment (UT)	\$0				\$0
Disability Insurance (DI)	\$0				\$0
Empl. Training Tax (ETT)	\$0				\$0
Sales	\$0				\$0
Excise	\$0				\$0
Real property	\$0				\$0
Personal property	\$0				\$0
Income	\$0				\$0
Other (Attach List)	\$0				\$0
Total State & Local Taxes	\$0	\$0	\$0	\$0	\$0
Total Taxes	\$0	\$0	\$0	\$0	\$0

Schedule F
Pre-Petition Liabilities

<u>List Total Claims For Each Classification -</u>	<u>Claimed Amount</u>	<u>Allowed Amount (b)</u>
Secured claims (a)	\$10,728,180	TBD
Priority claims other than taxes	\$9,026,825	TBD
Priority tax claims	\$0	TBD
General unsecured claims	\$50,014,917	TBD

- (a) List total amount of claims even it under secured.
- (b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

Schedule G
Rental Income Information
Not applicable to General Business Cases

Schedule H
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>	<u>Account 5</u>
Bank	U.S. Bank NA	M&T Bank	M&T Bank	M&T Bank	M&T Bank
Account Type	Trust Acct.	Checking	Checking	Checking	Checking
Account No.	xxxx1655	xxxxxx8039	xxxxxx8062	xxxxxx8070	xxxxxx8088
Account Purpose	Trust Acct.	General DIP	DIP	DIP	DIP
Balance, End of Month	\$68,169 FNI	37,013	1,000	1,465	30,417

Total Funds on Hand for all Accounts \$138,064

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

Footnote 1: As a condition of approving a litigation settlement in May, the Official Committee of Unsecured Creditors required deposit of TPL's portion of the settlement fee to a trust account set up by Dorsey & Whitney, attorneys of the Official Committee of Unsecured Creditors, rather than an existing TPL DIP account.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 08/31/14

	Actual Aug <u>Month</u>	Cumulative (Case to Date)
Cash Receipts		
1 Rent/Leases Collected	\$0	\$0
2 Cash Received from Sales	\$50	\$9,526,704
3 Interest Received	\$0	\$0
4 Borrowings	\$0	\$0
5 Funds from Shareholders, Partners, or Other Insiders	\$0	\$0
6 Capital Contributions	\$0	\$0
7 Vendor refunds	\$260	\$103,276
8 PDS Distribution	\$0	\$793,371
9	\$0	\$0
10	\$0	\$0
11	\$0	\$0
12 Total Cash Receipts	\$310	\$10,423,351
Cash Disbursements		
13 Payments for Inventory	\$0	\$0
14 Selling (COS/Direct Litigation Expenses)	\$ -	\$4,844,015
15 Administrative	\$ 1,039	\$193,988
16 Capital Expenditures	\$0	\$0
17 Principal Payments on Debt	\$0	\$0
18 Interest Paid	\$0	\$0
Rent/Lease:	\$0	\$0
19 Personal Property	\$ -	\$30,032
20 Real Property	\$ -	\$125,901
Amount Paid to Owner(s)/Officer(s)	\$0	\$0
21 Salaries	\$ -	\$466,199
22 Draws	\$0	\$0
23 Commissions/Royalties	\$0	\$0
24 Expense Reimbursements	\$ -	\$21,619
25 Other	\$0	\$0
26 Salaries/Commissions (less employee withholding)	\$ -	\$797,127
27 Management Fees	\$0	\$0
Taxes:	\$0	\$0
28 Employee Withholding *See Footnote	\$ - FN1	\$482,395
29 Employer Payroll Taxes *See Footnote	\$ - FN1	\$82,741
30 Real Property Taxes	\$0	\$0
31 Other Taxes	\$ 1,111	\$16,323
32 Other Cash Outflows:	\$0	\$0
33 Insurance	\$ 6,390	\$109,027
34 Patent Prosec. & Maint./Lit Support	\$ 11,304	\$571,848
35 Employee/Employer Health Benefits (Paid to TriNet)	\$ - FN1	\$228,574
35b Worker Comp and TriNet Fees Paid to TriNet)	\$ - FN1	\$47,819
36 401K payments to Fidelity	\$ - FN1	\$78,753
37 Creditor's Committee/Reorg Counsel/ U.S Trustee Fee	\$ 975	\$1,012,700
37b Adequate Protection	\$0	\$1,300,000
38 Total Cash Disbursements:	\$20,818	\$10,409,060
39 Net Increase (Decrease) in Cash	(\$20,508)	\$14,291
40 Cash Balance, Beginning of Period	\$158,571	\$123,773
41 Cash Balance, End of Period	\$138,064	\$138,064

Footnote 1: Employee withholdings (except 401K), employer taxes, workers comp, and health benefits are all paid directly to TriNet prior to the Payroll. 401K Withholdings paid directly to Fidelity through a deduction from TPL's Bank account.

Technology Properties Limited LLC

MOR Attachment August 31, 2014

Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

Item number

24, 32 Admin expenses & prof fees lower than anticipated.

44 High Reorganization costs continue to erode cumulative profit

Technology Properties Limited LLC

Checkbook ID GL Posting Source Doc Checkbook / Paid ToRcv check#
None

Technology Properties Limited LLC
Cash Reconciliation - 8/31/14

	<u>Cash Amount</u>
Cash Balance Bank @ 7/01/14	158,571
In Transit Item	
Beginning Balance 7/01/2014	<u>158,571</u>
Cash Deposit - DIP	310
Cash Disbursement	(20,818)
Cash Balance Bank @ 7/31/14	<u>138,064</u>
<u>Adjustments:</u>	
# Checks Outstanding	-
MOR Cash Receipt & Disbursement	<u>138,064</u>

Officer Payments - July 2014 TPL

None

M&T Bank							
TPL Bank Reconciliations			Dorsey Trust Ac: XXXX8062 XXXX8039		XXXX8070	XXXX8088	
Date	Nr.	Vendor					Total
8/8/14	NA	M&T bank charges	\$ -	\$ (526.89)		\$ -	(526.89)
8/11/14	NA	Vendor refund			\$ 260.33		260.33
8/19/14	NA	Royalty Pmt			\$ 50.04		50.04
8/11/14	NA	Transfer PMT		(512.00)			(512.00)
8/12/14	NA	Hartford Insur.		(6,389.96)			(6,389.96)
8/14/14	107	CPA Global		(11,303.53)			(11,303.53)
8/15/14	105	County of Santa Clara		(780.34)			(780.34)
8/18/14	104	Office of the US Trustee		(975.00)			(975.00)
8/25/14	106	County of Santa Clara		(330.44)			(330.44)

FOR INQUIRIES CALL: MIDDLE MARKET NEW LOANS
(302) 651-1581

ACCOUNT TYPE	
COMMERCIAL CHECKING	

ACCOUNT NUMBER	STATEMENT PERIOD
██████████ 3039	08/01/14 - 08/31/14

BEGINNING BALANCE	\$57,831.45
DEPOSITS & CREDITS	0.00
LESS CHECKS & DEBITS	20,291.27
LESS SERVICE CHARGES	526.89
ENDING BALANCE	\$37,013.29

██████████ P
 TECHNOLOGY PROPERTIES LTD LLC
 DEBTOR IN POSSESSION
 DANIEL E LECKRONE, TRUSTEE
 4880 STEVENS CREEK BLVD
 SUITE 103
 SAN JOSE CA 95129

ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
08/01/2014	BEGINNING BALANCE			\$57,831.45
08/08/2014	SERVICE CHARGE FOR ACCOUNT 00 ██████████ 8039		\$526.89	57,304.56
08/11/2014	AUTOMATED BK XFER TO ██████████ 393		512.00	56,792.56
08/12/2014	THE HARTFORD NWTBCLSCIC ██████████ 569		6,389.96	50,402.60
08/14/2014	CHECK NUMBER 107		11,303.53	39,099.07
08/15/2014	CHECK NUMBER 105		780.34	38,318.73
08/18/2014	CHECK NUMBER 104		975.00	37,343.73
08/25/2014	CHECK NUMBER 106		330.44	37,013.29
	NUMBER OF DEPOSITS/CHECKS PAID	0	4	

CHECKS PAID SUMMARY

CHECK NO.	DATE	AMOUNT	CHECK NO.	DATE	AMOUNT	CHECK NO.	DATE	AMOUNT
104	08/18/14	975.00	106	08/25/14	330.44	107	08/14/14	11,303.53
105	08/15/14	780.34						
* - GAP IN CHECK SEQUENCE R- CHECK RETURNED								
NUMBER OF CHECKS PAID			4					
AMOUNT OF CHECKS PAID			\$13,389.31					



FOR INQUIRIES CALL: MIDDLE MARKET NEW LOANS
(302) 651-1581

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TECHNOLOGY PROPERTIES LTD LLC
DEBTOR IN POSSESSION
DANIEL E LECKRONE, TRUSTEE

4880 STEVENS CREEK BLVD
SUITE 103
SAN JOSE CA 95129

ACCOUNT TYPE	
COMMERCIAL CHECKING	

ACCOUNT NUMBER	STATEMENT PERIOD
8062	08/01/14 - 08/31/14

BEGINNING BALANCE	\$1,000.00
DEPOSITS & CREDITS	0.00
LESS CHECKS & DEBITS	0.00
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$1,000.00

ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
08/01/2014	BEGINNING BALANCE			\$1,000.00
	NUMBER OF DEPOSITS/CHECKS PAID	0	0	



FOR INQUIRIES CALL: MIDDLE MARKET NEW LOANS
(302) 651-1581

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TECHNOLOGY PROPERTIES LTD LLC
DEBTOR IN POSSESSION
DANIEL E LECKRONE, TRUSTEE
████████████████████
4880 STEVENS CREEK BLVD
SUITE 103
SAN JOSE CA 95129

ACCOUNT TYPE	
COMMERCIAL CHECKING	

ACCOUNT NUMBER	STATEMENT PERIOD
██████████ 8070	08/01/14 - 08/31/14

BEGINNING BALANCE	\$1,154.52
DEPOSITS & CREDITS	310.37
LESS CHECKS & DEBITS	0.00
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$1,464.89

ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
08/01/2014	BEGINNING BALANCE			\$1,154.52
08/11/2014	DEPOSIT	\$260.33		1,414.85
08/19/2014	INCOMING FEDWIRE FUNDS TRANSFER ████████████████████	50.04		1,464.89
	NUMBER OF DEPOSITS/CHECKS PAID	2	0	



FOR INQUIRIES CALL: MIDDLE MARKET NEW LOANS
(302) 651-1581

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TECHNOLOGY PROPERTIES LTD LLC
DEBTOR IN POSSESSION
DANIEL E LECKRONE, TRUSTEE

4880 STEVENS CREEK BLVD
SUITE 103
SAN JOSE CA 95129

ACCOUNT TYPE
COMMERCIAL CHECKING

ACCOUNT NUMBER	STATEMENT PERIOD
3088	08/01/14 - 08/31/14

BEGINNING BALANCE	\$30,416.64
DEPOSITS & CREDITS	0.00
LESS CHECKS & DEBITS	0.00
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$30,416.64

ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
08/01/2014	BEGINNING BALANCE			\$30,416.64
	NUMBER OF DEPOSITS/CHECKS PAID	0	0	



PALO ALTO OFFICE
650-857-1717

(Tax Identification No. 41-0223337)

STATEMENT OF ACCOUNT FOR PROFESSIONAL SERVICES

Official Unsecured Creditors' Committee of
4290 Manuela Way
Palo Alto CA 94306

Client-Matter No.: 494643-00001
Official Unsecured Creditors' Committee
of
Technology Properties Limited LLC

TRUST ACCOUNT STATEMENT

DATE	TYPE	DOCUMENT #	AMOUNT	DESCRIPTION
	BEGINNING BALANCE		0.00	
05/21/14	RECEIPT	██████████	68,618.89	TPL ██████████
	ENDING BALANCE		68,618.89	

This statement reflects the activity of funds held in a Dorsey & Whitney LLP trust account for the period of 05/01/14 through 08/31/14. If you have any questions regarding this statement please contact Mary O'Leary at 650-843-2706.

cc: J. Murray PA