

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA**

In re: Technology Properties Limited LLC

Case No. 13-51589

**CHAPTER 11
MONTHLY OPERATING REPORT
(GENERAL BUSINESS CASE)**

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: Jul-14

PETITION DATE: 03/20/13

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).
Dollars reported in \$1

	<u>End of Current Month</u>	<u>End of Prior Month</u>	<u>As of Petition Filing</u>
2. Asset and Liability Structure			
a. Current Assets	\$2,470,554	\$2,437,916	
b. Total Assets	\$2,490,054	\$2,457,416	\$4,472,717
c. Current Liabilities	\$3,230,653	\$3,079,216	
d. Total Liabilities	\$73,000,575	\$72,849,138	\$69,769,922
			Cumulative
3. Statement of Cash Receipts & Disbursements for Month	<u>Current Month</u>	<u>Prior Month</u>	<u>(Case to Date)</u>
a. Total Receipts	\$1,748	\$33,419	\$10,423,040
b. Total Disbursements	\$512	\$517	\$10,388,242
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$1,236	\$32,902	\$34,798
d. Cash Balance Beginning of Month	\$157,335	\$124,433	\$123,773
e. Cash Balance End of Month (c + d)	\$158,571	\$157,335	\$158,571
			Cumulative
4. Profit/(Loss) from the Statement of Operations	(\$188,191)	(\$148,865)	(\$3,572,710)
5. Account Receivables (Pre and Post Petition)	\$2,286,208	\$2,286,208	
6. Post-Petition Liabilities	\$3,230,653	\$3,079,216	
7. Past Due Post-Petition Account Payables (over 30 days)	\$729,570	\$706,070	

At the end of this reporting month:

	<u>Yes</u>	<u>No</u>
8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee)		No
9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)		No
10. If the answer is yes to 8 or 9, were all such payments approved by the court?		
11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)		No
12. Is the estate insured for replacement cost of assets and for general liability?	Yes	
13. Are a plan and disclosure statement on file?	Yes	
14. Was there any post-petition borrowing during this reporting period?		No

15. Check if paid: Post-petition taxes Y ; U.S. Trustee Quarterly Fees Y ; Check if filing is current for: Post-petition tax reporting and tax returns: Y .
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 10/2/2014 0:00

/s/ Daniel E. Leckrone
Responsible Individual

STATEMENT OF OPERATIONS

(General Business Case)

For the Month Ended 07/31/14

July				Cumulative (Case to Date)	Next Month Forecast
Actual	Forecast	Variance			
\$1,748	FN2 \$1,682	\$66	Revenues:		
	\$0	\$0	1 Gross Sales	\$10,354,498	\$1,200,000
\$1,748	\$1,682	\$66	2 less: Sales Returns & Allow. & Foreign Tax Whdg	\$641,250	\$0
		\$0	3 Net Sales	\$9,714,756	\$1,200,000
\$1,748	\$1,682	\$66	4 less: Cost of Goods Sold (Schedule 'B')	\$0	
\$0		\$0	5 Gross Profit	\$9,714,756	\$1,200,000
\$78,333	\$78,333	\$0	6 Interest	\$0	
\$0		\$0	7 Other Income: Current portion of prepaid royalty	\$1,253,328	\$78,333
(\$11,750)	(11,750)	\$0	8 Vendor Refund	(\$2,443)	\$0
		\$0	9 Less: Cost of Revenue	(\$5,790,316)	(11,750)
\$68,331	\$68,265	\$66	10 Total Revenues	\$5,175,325	\$1,266,583
			Expenses:		
\$0	\$0	\$0	11 Compensation to Owner(s)/Officer(s)	\$976,857	\$0
\$0	-	\$0	12 Salaries	\$1,049,779	-
		\$0	13 Commissions	\$0	
\$0	\$0	\$0	14 Contract Labor	\$15,000	\$0
			Rent/Lease:		
\$0	\$100	(\$100)	15 Personal Property	\$19,937	\$100
\$0	\$0	\$0	16 Real Property	\$141,640	\$0
\$0	\$0	\$0	17 Insurance	\$139,488	\$1,250
		\$0	18 Management Fees	\$0	
		\$0	19 Depreciation	\$0	
			Taxes:		
\$0	\$0	\$0	20 Employer Payroll Taxes (Paid to TriNet)	\$97,287	\$0
\$0	\$0	\$0	21 Real Property Taxes	\$0	\$0
\$0	\$0	\$0	22 Other Taxes	\$15,382	\$0
\$0	\$200	(\$200)	23 Other Selling	\$26,079	\$200
\$2,086	\$5,000	(\$2,914)	24 Other Administrative	\$123,458	\$5,000
\$0	\$400	(\$400)	25 Interest	\$6,549	\$400
\$0	\$0	\$0	26 Other Expenses: Miscellaneous SG&A	\$2,181	\$0
\$0	\$0	\$0	27 TriNet Payroll Fees	\$22,557	\$0
\$0	\$0	\$0	28 Workers Comp Insurance (Paid to TriNet)	\$30,792	\$0
\$525	\$500	\$25	29 Employer Paid Benefits (Paid to TriNet)	\$187,064	\$200
\$0	\$0	\$0	30 Unrealized Loss(gain) - stock	(\$25,369)	\$0
\$723	\$5,000	(\$4,277)	31 Patent Prosec./Maintenance	\$524,559	\$181,600
\$0	\$5,000	(\$5,000)	32 Other Professional Fees	\$22,315	\$5,000
\$50,000	\$50,000	\$0	33 CCC Adequate Protection	\$750,000	\$50,000
\$75,000	\$75,000	\$0	34 Venkidu Adequate Protection	\$1,125,000	\$75,000
\$128,334	\$141,200	(\$12,866)	35 Total Expenses	\$5,250,556	\$318,750
(\$60,003)	(\$72,935)	\$12,932	36 Subtotal	(\$75,230)	\$947,833
			Reorganization Items:		
(\$127,214) FN1	(\$200,000)	\$72,786	37 Professional Fees	(\$3,459,780)	(\$151,000)
		\$0	38 Provisions for Rejected Executory Contracts		
		\$0	39 Interest Earned on Accumulated Cash from Resulting Chp 11 Case		
		\$0	40 Gain or (Loss) from Sale of Equipment		
(\$975)	(\$975)	\$0	41 U.S. Trustee Quarterly Fees	(\$37,700)	(\$975)
		\$0	42		
(\$128,189) FN1	(\$200,975)	\$72,786	43 Total Reorganization Items	(\$3,497,480)	(\$151,975)
(\$188,191)	(\$273,910)	\$85,718	44 Net Profit (Loss) Before Federal & State Taxes	(\$3,572,710)	\$795,858
		\$0	45 Federal & State Income Taxes		
(\$188,191)	(\$273,910)	\$85,718	46 Net Profit (Loss)	(\$3,572,710)	\$795,858

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

Foot Note 1: Professional fees accrued are an estimate, since we do not have the actual invoices.

Foot Note 2: TPL and HSM Portfolio LLC entered into a Fast Logic license agreement in June, and the fee of \$160,000 for the license was paid to their litigation

contingency counsel. Distributions of this license payment will be made following the calculations of the various entitlements.

BALANCE SHEET
(General Business Case)
For the Month Ended 07/31/14

Assets

From Schedules

Market Value

Current Assets

1	Cash and cash equivalents - unrestricted		\$158,571
2	Cash and cash equivalents - restricted		\$775
3	Accounts receivable (net) * See Footnote	A	\$2,286,208
4	Inventory	B	\$25,000
5	Prepaid expenses		\$0
6	Professional retainers		\$0
7	Other: _____		\$0
8	_____		
9	Total Current Assets		\$2,470,554

Property and Equipment (Market Value)

10	Real property	C	\$0
11	Machinery and equipment	D	\$3,000
12	Furniture and fixtures	D	\$864
13	Office equipment	D	\$15,636
14	Leasehold improvements	D	\$0
15	Vehicles	D	\$0
16	Other: _____	D	
17	_____	D	
18	_____	D	
19	_____	D	
20	_____	D	
21	Total Property and Equipment		\$19,500

Other Assets

22	Loans to shareholders		
23	Loans to affiliates		
24	_____		
25	_____		
26	_____		
27	_____		
28	Total Other Assets		\$0
29	Total Assets		\$2,490,054

***NOTE:** A portion of the PDS receivable listed may be uncollectable. The uncollectable value has not been estimated. Familiarity with comparable market used to estimate the market value of assets at time of petition.

Liabilities and Equity
(General Business Case)

Liabilities From Schedules

Post-Petition

Current Liabilities

30	Salaries and wages			\$151,721
31	Payroll taxes			\$0
32	Real and personal property taxes			\$0
33	Income taxes			\$0
34	Sales taxes			\$0
35	Notes payable (short term)		\$	13,560
36	Accounts payable (trade)	A		\$748,207
37	Real property lease arrearage			\$0
38	Personal property lease arrearage			\$0
39	Accrued professional fees			\$2,304,682
40	Current portion of long-term post-petition debt (due within 12 months)			\$0
41	Other: <u>Contingency Fees due on Revenue</u>			-
42	<u>Other Invoice Accruals</u>			12,482
43				

44 **Total Current Liabilities** \$3,230,653

45 **Long-Term Post-Petition Debt, Net of Current Portion** \$0

46 **Total Post-Petition Liabilities** \$3,230,653

Pre-Petition Liabilities (allowed amount TBD) *Not Necessarily Allowed listed

47	Secured claims	F	TBD	\$10,728,180
48	Priority unsecured claims	F	TBD	\$9,026,825
49	General unsecured claims	F	TBD	\$50,014,917

50 **Total Pre-Petition Liabilities** TBD \$69,769,922

51 **Total Liabilities** TBD \$73,000,575

Equity (Deficit)

52	Retained Earnings/(Deficit) at time of filing			
53	Capital Stock			
54	Additional paid-in capital			
55	Cumulative profit/(loss) since filing of case			
56	Post-petition contributions/(distributions) or (draws)			
57				
58	Market value adjustment			

59 **Total Equity (Deficit)** (\$70,510,520)

60 **Total Liabilities and Equity (Deficit)** \$2,490,054

NOTES:

47 - 51) Allowed amounts have not yet been determined. Listed Pre-petition full amounts.

SCHEDULES TO THE BALANCE SHEET
(General Business Case)

Schedule A

Accounts Receivable and (Net) Payable

Receivables and Payables Agings	Accounts Receivable	Accounts Payable	Past Due
	<u>[Pre and Post Petition]</u>	<u>[Post Petition]</u>	<u>Post Petition Debt</u>
0 -30 Days	\$0	18,637	
31-60 Days	\$0	18,191	
61-90 Days	\$0	37,889	748,207
91+ Days	2,379,646	673,490	FN2
Total accounts receivable/payable	\$2,379,646	748,207	
Allowance for doubtful accounts	93,438		
Accounts receivable (net)	\$2,286,208		

NOTES: FN 1, A portion of the PDS receivable listed may be uncollectable. The uncollectable value has not been estimated.

FN 2 Payable withheld because Cash Collateral Budget Approved by Court does not accommodate full payment

Delay in payments to Alliacense.

Schedule B

Inventory/Cost of Goods Sold

<u>Types and Amount of Inventory(ies)</u>	<u>Inventory(ies) Balance at End of Month</u>	<u>Cost of Goods Sold</u>
		Inventory Beginning of Month
		Add -
Retail/Restaurants - Product for resale		Net purchase
		Direct labor
		Manufacturing overhead
Distribution - Products for resale		Freight in
		Other:
		Misc Expense
Manufacturer - Raw Materials		
Work-in-progress		
Finished goods	\$25,000	Less -
		Inventory End of Month
		Shrinkage
Other - Explain		Personal Use
TOTAL	\$25,000	Cost of Goods Sold
		\$0

Method of Inventory Control

Do you have a functioning perpetual inventory system?

Yes No

How often do you take a complete physical inventory?

Weekly
 Monthly
 Quarterly
 Semi-annually
 Annually

Date of last physical inventory was None

Date of next physical inventory is _____

Inventory Valuation Methods

Indicate by a checkmark method of inventory used.

Valuation methods -

FIFO cost
 LIFO cost
 Lower of cost or market
 Retail method
 Other
 Explain _____

NOTE: We have on hand dated pre-production chips and legacy chips
No formal valuation

**Schedule C
Real Property**

Description	<u>Cost</u>	<u>Market Value</u>
None	\$0	\$0
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total	\$0	\$0

**Schedule D
Other Depreciable Assets**

Description	<u>Cost</u>	<u>Market Value</u>
Machinery & Equipment -		
_____	unavailable	\$3,000
_____	_____	_____
_____	_____	_____
Total	\$0	\$3,000
Furniture & Fixtures -		
_____	\$4,268	\$864
_____	_____	_____
_____	_____	_____
Total	\$4,268	\$864
Office Equipment -		
_____	\$192,406	\$15,636
_____	_____	_____
_____	_____	_____
Total	\$192,406	\$15,636
Leasehold Improvements -		
_____	0	
_____	_____	_____
_____	_____	_____
Total	\$0	\$0
Vehicles -		
_____	_____	_____
_____	_____	_____
Total	\$0	\$0

Schedule E
Aging of Post-Petition Taxes
(As of End of the Current Reporting Period)

Taxes Payable	<u>0-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>91+ Days</u>	<u>Total</u>
Federal					
Income Tax Withholding	\$0				\$0
FICA - Employee	\$0				\$0
FICA - Employer	\$0				\$0
Unemployment (FUTA)	\$0				\$0
Income	\$0				\$0
Other (Attach List)	\$0				\$0
Total Federal Taxes	\$0	\$0	\$0	\$0	\$0
State and Local					
Income Tax Withholding	\$0				\$0
Unemployment (UT)	\$0				\$0
Disability Insurance (DI)	\$0				\$0
Empl. Training Tax (ETT)	\$0				\$0
Sales	\$0				\$0
Excise	\$0				\$0
Real property	\$0				\$0
Personal property	\$0				\$0
Income	\$0				\$0
Other (Attach List)	\$0				\$0
Total State & Local Taxes	\$0	\$0	\$0	\$0	\$0
Total Taxes	\$0	\$0	\$0	\$0	\$0

Schedule F
Pre-Petition Liabilities

<u>List Total Claims For Each Classification -</u>	<u>Claimed Amount</u>	<u>Allowed Amount (b)</u>
Secured claims (a)	\$10,728,180	TBD
Priority claims other than taxes	\$9,026,825	TBD
Priority tax claims	\$0	TBD
General unsecured claims	\$50,014,917	TBD

- (a) List total amount of claims even it under secured.
- (b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

Schedule G
Rental Income Information
Not applicable to General Business Cases

Schedule H
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>	<u>Account 5</u>
Bank	U.S.Bank NA	M&T Bank	M&T Bank	M&T Bank	M&T Bank
Account Type	Trust Acct.	Checking	Checking	Checking	Checking
Account No.	xxxx1655	xxxxxx8039	xxxxxx8062	xxxxxx8070	xxxxxx8088
Account Purpose	Trust Acct.	General DIP	DIP	DIP	DIP
Balance, End of Month	\$68,169 FNI	57,831	1,000	1,155	30,417
Total Funds on Hand for all Accounts	\$158,571				

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

Footnote 1: As a condition of approving a litigation settlement in May, the Official Committee of Unsecured Creditors required deposit of TPL's portion of the settlement fee to a trust account set up by Dorsey & Whitney, attorneys of the Official Committee of Unsecured Creditors, rather than an existing TPL DIP account.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 07/31/14

	Actual July <u>Month</u>	Cumulative (Case to Date)
Cash Receipts		
1 Rent/Leases Collected		\$0
2 Cash Received from Sales	\$1,748	\$9,526,654
3 Interest Received		\$0
4 Borrowings		\$0
5 Funds from Shareholders, Partners, or Other Insiders		\$0
6 Capital Contributions		\$0
7 Vendor refunds	\$0	\$103,015
8 PDS Distribution		\$793,371
9		\$0
10		\$0
11		\$0
12 Total Cash Receipts	\$1,748	\$10,423,040
Cash Disbursements		
13 Payments for Inventory		\$0
14 Selling (COS/Direct Litigation Expenses)	\$ -	\$4,844,015
15 Administrative	\$ 512	\$192,949
16 Capital Expenditures		\$0
17 Principal Payments on Debt		\$0
18 Interest Paid		\$0
Rent/Lease:		\$0
19 Personal Property	\$ -	\$30,032
20 Real Property	\$ -	\$125,901
Amount Paid to Owner(s)/Officer(s)		\$0
21 Salaries	\$ -	\$466,199
22 Draws		\$0
23 Commissions/Royalties		\$0
24 Expense Reimbursements	\$ -	\$21,619
25 Other		\$0
26 Salaries/Commissions (less employee withholding)	\$ -	\$797,127
27 Management Fees		\$0
Taxes:		\$0
28 Employee Withholding *See Footnote	FN1 \$ -	FN1 \$482,395
29 Employer Payroll Taxes *See Footnote	FN1 \$ -	FN1 \$82,741
30 Real Property Taxes		\$0
31 Other Taxes	\$ -	\$15,212
32 Other Cash Outflows:		\$0
33 Insurance	\$ -	\$102,637
34 Patent Prosec. & Maint./Lit Support	\$ -	\$560,545
35 Employee/Employer Health Benefits (Paid to TriNet)	FN1 \$ -	FN1 \$228,574
35b Worker Comp and TriNet Fees Paid to TriNet)	FN1 \$ -	FN1 \$47,819
36 401K payments to Fidelity	FN1 \$ -	FN1 \$78,753
37 Creditor's Committee/Reorg Counsel/ U.S Trustee Fee	\$ -	\$1,011,725
37b Adequate Protection		\$1,300,000
38 Total Cash Disbursements:	\$512	\$10,388,242
39 Net Increase (Decrease) in Cash	\$1,236	\$34,798
40 Cash Balance, Beginning of Period	\$157,335	\$123,773
41 Cash Balance, End of Period	\$158,571	\$158,571

Footnote 1: Employee withholdings (except 401K), employer taxes, workers comp, and health benefits are all paid directly to TriNet prior to the Payroll 401K Withholdings paid directly to Fidelity through a deduction from TPL's Bank account.

Technology Properties Limited LLC

MOR Attachment July 31, 2014

Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

Item number

- 24 Admin expenses lower than anticipated.
- 31 Pat/Pros. Lit Support Fees were not as high for this month
- 32 Other Prof. Fees high, but less than projected.
- 44 High Reorganization costs continue to erode cumulative profit

Technology Properties Limited LLC

Checkbook ID GL Posting Source Doc Checkbook / Paid ToRcv check#
None

**Technology Properties Limited LLC
Cash Reconciliation - 7/31/14**

	<u>Cash Amount</u>
Cash Balance Bank @ 7/01/14	157,335
In Transit Item	
Beginning Balance 7/01/2014	<u>157,335</u>
Cash Deposit - DIP	1,748
Cash Disbursement	(512)
Cash Balance Bank @ 7/31/14	<u>158,571</u>
<u>Adjustments:</u>	
# Checks Outstanding	-
MOR Cash Receipt & Disbursement	<u>158,571</u>

Officer Payments - July 2014 TPL

None

M&T Bank				Dorsey Trust Ac XXXX8062 XXXX8039 XXXX8070 XXXX8088						
TPL Bank Reconciliations										
Date	T#	Type	Nr. Vendor					Total		
7/9/14	2.0	WT	NA M&T bank charges	\$	-	\$	(511.59)	\$	-	(511.59)
7/16/14	4.0	WT	NA Royalty Pmt	\$	1,682.27	\$	-			1,682.27
7/31/14	4.0	WT	NA Royalty Pmt			\$	65.66			65.66



FOR INQUIRIES CALL: MIDDLE MARKET NEW LOANS
(302) 651-1581

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TECHNOLOGY PROPERTIES LTD LLC
DEBTOR IN POSSESSION
DANIEL E LECKRONE, TRUSTEE
20883 STEVENS CREEK BLVD
SUITE 100
CUPERTINO CA 95014

ACCOUNT TYPE	
COMMERCIAL CHECKING	

ACCOUNT NUMBER	STATEMENT PERIOD
██████████ 8039	07/01/14 - 07/31/14

BEGINNING BALANCE	\$56,660.77
DEPOSITS & CREDITS	1,730.25
LESS CHECKS & DEBITS	47.98
LESS SERVICE CHARGES	511.59
ENDING BALANCE	\$57,831.45

ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
07/01/2014	BEGINNING BALANCE			\$56,660.77
07/09/2014	SERVICE CHARGE FOR ACCOUNT ██████████ 8039		\$511.59	56,149.18
07/16/2014	INCOMING FEDWIRE FUNDS TRANSFER ██████████	\$1,682.27		57,831.45
07/28/2014	DEPOSIT	47.98		57,879.43
07/31/2014	FOREIGN CHK Trans Amt: USD1.00 REF NUMBER OC ██████████		47.98	57,831.45
	NUMBER OF DEPOSITS/CHECKS PAID	2	0	



FOR INQUIRIES CALL: MIDDLE MARKET NEW LOANS
(302) 651-1581

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TECHNOLOGY PROPERTIES LTD LLC
DEBTOR IN POSSESSION
DANIEL E LECKRONE, TRUSTEE
████████████████████
20883 STEVENS CREEK BLVD SUITE 100
CUPERTINO CA 95014

ACCOUNT TYPE	
COMMERCIAL CHECKING	

ACCOUNT NUMBER	STATEMENT PERIOD
██████████ 8070	07/01/14 - 07/31/14

BEGINNING BALANCE	\$1,088.86
DEPOSITS & CREDITS	65.66
LESS CHECKS & DEBITS	0.00
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$1,154.52

ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
07/01/2014	BEGINNING BALANCE			\$1,088.86
07/31/2014	INCOMING FEDWIRE FUNDS TRANSFER ████████████████████	\$65.66		1,154.52
	NUMBER OF DEPOSITS/CHECKS PAID	1	0	



FOR INQUIRIES CALL: MIDDLE MARKET NEW LOANS
(302) 651-1581

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TECHNOLOGY PROPERTIES LTD LLC
DEBTOR IN POSSESSION
DANIEL E LECKRONE, TRUSTEE
████████████████████
20883 STEVENS CREEK BLVD SUITE 100
CUPERTINO CA 95014

ACCOUNT TYPE	
COMMERCIAL CHECKING	

ACCOUNT NUMBER	STATEMENT PERIOD
██████████ 8062	07/01/14 - 07/31/14

BEGINNING BALANCE	\$1,000.00
DEPOSITS & CREDITS	0.00
LESS CHECKS & DEBITS	0.00
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$1,000.00

ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
07/01/2014	BEGINNING BALANCE			\$1,000.00
	NUMBER OF DEPOSITS/CHECKS PAID	0	0	



FOR INQUIRIES CALL: MIDDLE MARKET NEW LOANS
(302) 651-1581

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TECHNOLOGY PROPERTIES LTD LLC
DEBTOR IN POSSESSION
DANIEL E LECKRONE, TRUSTEE
████████████████████
20883 STEVENS CREEK BLVD SUITE 100
CUPERTINO CA 95014

ACCOUNT TYPE	
COMMERCIAL CHECKING	

ACCOUNT NUMBER	STATEMENT PERIOD
████████ 8088	07/01/14 - 07/31/14

BEGINNING BALANCE	\$30,416.64
DEPOSITS & CREDITS	0.00
LESS CHECKS & DEBITS	0.00
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$30,416.64

ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
07/01/2014	BEGINNING BALANCE			\$30,416.64
	NUMBER OF DEPOSITS/CHECKS PAID	0	0	