

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF CALIFORNIA**

In re: Technology Properties Limited LLC

Case No. 13-51589

**CHAPTER 11  
MONTHLY OPERATING REPORT  
(GENERAL BUSINESS CASE)**

**SUMMARY OF FINANCIAL STATUS**

**MONTH ENDED:** Oct-14

**PETITION DATE:** 03/20/13

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor). —  
Dollars reported in \$1

	<u>End of Current Month</u>	<u>End of Prior Month</u>	<u>As of Petition Filing</u>
<b>2. Asset and Liability Structure</b>			
a. Current Assets	\$3,667,154	\$3,665,512	
b. Total Assets	\$3,686,654	\$3,685,012	\$4,472,717
c. Current Liabilities	\$3,781,539	\$3,417,092	
d. Total Liabilities	\$73,551,461	\$73,187,014	\$69,769,922
			<b>Cumulative</b>
<b>3. Statement of Cash Receipts &amp; Disbursements for Month</b>	<u>Current Month</u>	<u>Prior Month</u>	<u>(Case to Date)</u>
a. Total Receipts	\$1,712	\$1,216,755	\$11,641,818
b. Total Disbursements	\$521	\$515	\$10,409,646
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$1,191	\$1,216,241	\$1,232,173
d. Cash Balance Beginning of Month	\$1,354,754	\$138,064	\$123,773
e. Cash Balance End of Month (c + d)	\$1,355,946	\$1,354,754	\$1,355,946
	<u>Current Month</u>	<u>Prior Month</u>	<u>Cumulative (Case to Date)</u>
4. <b>Profit/(Loss) from the Statement of Operations</b>	(\$289,402)	(\$192,692)	(\$3,236,472)
5. <b>Account Receivables (Pre and Post Petition)</b>	\$2,286,208	\$2,286,208	
6. <b>Post-Petition Liabilities</b>	\$3,781,539	\$3,417,092	
7. <b>Past Due Post-Petition Account Payables (over 30 days)</b>	\$778,986	\$756,416	

**At the end of this reporting month:**

- |  | <u>Yes</u>   | <u>No</u>   |
|--|--------------|-------------|
| 8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) | _____        | No<br>_____ |
| 9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)   | _____        | No<br>_____ |
| 10. If the answer is yes to 8 or 9, were all such payments approved by the court?  | _____        | _____       |
| 11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)                                   | _____        | No<br>_____ |
| 12. Is the estate insured for replacement cost of assets and for general liability?  | Yes<br>_____ | _____       |
| 13. Are a plan and disclosure statement on file?   | Yes<br>_____ | _____       |
| 14. Was there any post-petition borrowing during this reporting period?  | _____        | No<br>_____ |
15. Check if paid: Post-petition taxes Y ; U.S. Trustee Quarterly Fees Y ; Check if filing is current for: Post-petition tax reporting and tax returns: Y .  
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 02/10/15

/s/ Arockiyaswamy Venkidu

Responsible Individual

**STATEMENT OF OPERATIONS**  
**(General Business Case)**

For the Month Ended 10/31/14

<b>October</b>					<b>Cumulative (Case to Date)</b>	<b>Next Month Forecast</b>
<u>Actual</u>		<u>Forecast</u>	<u>Variance</u>			
\$1,712	FN2	\$1,600	\$112	<b>Revenues:</b>		
		\$0	\$0	1 Gross Sales	\$11,573,016	\$1,000
\$1,712		\$1,600	\$112	2 less: Sales Returns & Allow. & ForeignTax Whdg	\$641,250	\$0
			\$0	3 Net Sales	\$10,933,274	\$1,000
\$1,712		\$1,600	\$112	4 less: Cost of Goods Sold (Schedule 'B')	\$0	
\$0			\$0	5 Gross Profit	\$10,933,274	\$1,000
\$78,333		\$78,333	\$0	6 Interest	\$0	
\$0		\$0	\$0	7 Other Income: Current portion of prepaid royalty	\$1,488,327	\$78,333
(\$11,750)		(11,750)	\$0	8 Vendor Refund	(\$2,182)	\$0
			\$0	9 Less: Cost of Revenue	(\$5,825,566)	(11,750)
\$68,295		\$68,183	\$112	10 <b>Total Revenues</b>	\$6,593,852	\$67,583
				<b>Expenses:</b>		
\$0		\$0	\$0	11 Compensation to Owner(s)/Officer(s)	\$976,857	\$0
\$0		-	\$0	12 Salaries	\$1,049,779	-
			\$0	13 Commissions	\$0	
\$0		\$0	\$0	14 Contract Labor	\$15,000	\$0
				Rent/Lease:		
\$0		\$100	(\$100)	15 Personal Property	\$19,937	\$100
\$0		\$0	\$0	16 Real Property	\$141,640	\$0
		\$2,000	(\$2,000)	17 Insurance	\$140,722	\$2,000
			\$0	18 Management Fees	\$0	
			\$0	19 Depreciation	\$0	
				Taxes:		
\$0		\$0	\$0	20 Employer Payroll Taxes (Paid to TriNet)	\$97,287	\$0
\$0		\$0	\$0	21 Real Property Taxes	\$0	\$0
		\$0	\$0	22 Other Taxes	\$16,377	\$0
\$0		\$200	(\$200)	23 Other Selling	\$26,079	\$200
\$1,200		\$5,000	(\$3,800)	24 Other Administrative	\$131,355	\$5,000
\$0		\$400	(\$400)	25 Interest	\$6,549	\$400
\$0		\$0	\$0	26 Other Expenses: Miscellaneous SG&A	\$2,181	\$0
\$0		\$0	\$0	27 TriNet Payroll Fees	\$22,557	\$0
\$0		\$0	\$0	28 Workers Comp Insurance (Paid to TriNet)	\$30,792	\$0
\$150		\$200	(\$50)	29 Employer Paid Benefits (Paid to TriNet)	\$187,591	\$200
\$0		\$0	\$0	30 Unrealized Loss(gain) - stock	(\$25,369)	\$0
\$56,347		\$15,000	\$41,347	31 Patent Prosec./Maintenance	\$771,485	\$50,000
\$0		\$5,000	(\$5,000)	32 Other Professional Fees	\$22,315	\$5,000
\$50,000		\$50,000	\$0	33 CCC Adequate Protection	\$900,000	\$50,000
\$75,000		\$75,000	\$0	34 Venkidu Adequate Protection	\$1,350,000	\$75,000
\$182,697		\$152,900	\$29,797	35 <b>Total Expenses</b>	\$5,883,134	\$187,900
(\$114,402)		(\$84,717)	(\$29,685)	36 <b>Subtotal</b>	\$710,718	(\$120,317)
				<b>Reorganization Items:</b>		
(\$175,000)	FN1	(\$120,000)	(\$55,000)	37 Professional Fees	(\$3,910,441)	(\$125,000)
			\$0	38 Provisions for Rejected Executory Contracts		
			\$0	39 Interest Earned on Accumulated Cash from		
			\$0	Resulting Chp 11 Case		
\$0		\$0	\$0	40 Gain or (Loss) from Sale of Equipment		
			\$0	41 U.S. Trustee Quarterly Fees	(\$36,750)	\$0
			\$0	42		
(\$175,000)	FN1	(\$120,000)	(\$55,000)	43 <b>Total Reorganization Items</b>	(\$3,947,191)	(\$125,000)
(\$289,402)		(\$204,717)	(\$84,685)	44 <b>Net Profit (Loss) Before Federal &amp; State Taxes</b>	(\$3,236,472)	(\$245,317)
			\$0	45 Federal & State Income Taxes		
(\$289,402)		(\$204,717)	(\$84,685)	46 <b>Net Profit (Loss)</b>	(\$3,236,472)	(\$245,317)

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

Foot Note 1: Professional fees accrued are an estimate, since we do not have the actual invoices.

Foot Note 2: TPL and HSM Portfolio LLC entered into a Fast Logic license agreement in June, and the fee of \$160,000 for the license was paid to their litigation contingency counsel. Distributions of this license payment will be made following the calculations of the various entitlements.

**BALANCE SHEET**  
**(General Business Case)**  
For the Month Ended 10/31/14

**Assets**

**From Schedules**

**Market Value**

**Current Assets**

1	Cash and cash equivalents - unrestricted		\$144,436
2	Cash and cash equivalents - restricted		1,211,510
3	Accounts receivable (net) * See Footnote	A	\$2,286,208
4	Inventory	B	\$25,000
5	Prepaid expenses		\$0
6	Professional retainers		\$0
7	Other: _____		\$0
8	_____		
9	<b>Total Current Assets</b>		<b>\$3,667,154</b>

**Property and Equipment (Market Value)**

10	Real property	C	\$0
11	Machinery and equipment	D	\$3,000
12	Furniture and fixtures	D	\$864
13	Office equipment	D	\$15,636
14	Leasehold improvements	D	\$0
15	Vehicles	D	\$0
16	Other: _____	D	
17	_____	D	
18	_____	D	
19	_____	D	
20	_____	D	
21	<b>Total Property and Equipment</b>		<b>\$19,500</b>

**Other Assets**

22	Loans to shareholders		
23	Loans to affiliates		
24	_____		
25	_____		
26	_____		
27	_____		
28	<b>Total Other Assets</b>		<b>\$0</b>
29	<b>Total Assets</b>		<b>\$3,686,654</b>

**\*NOTE:** A portion of the PDS receivable listed may be uncollectable. The uncollectable value has not been estimated. Familiarity with comparable market used to estimate the market value of assets at time of petition.

**Liabilities and Equity**  
(General Business Case)

**Liabilities From Schedules**

**Post-Petition**

**Current Liabilities**

30	Salaries and wages			\$151,721
31	Payroll taxes			
32	Real and personal property taxes			\$0
33	Income taxes			\$0
34	Sales taxes			\$0
35	Notes payable (short term)			\$ 13,560
36	Accounts payable (trade)	A		\$848,433
37	Real property lease arrearage			\$0
38	Personal property lease arrearage			\$0
39	Accrued professional fees			\$2,755,343
40	Current portion of long-term post-petition debt (due within 12 months)			\$0
41	Other: Contingency Fees due on Revenue			-
42	Other Invoice Accruals			12,482
43				
44	<b>Total Current Liabilities</b>			<b>\$3,781,539</b>
45	<b>Long-Term Post-Petition Debt, Net of Current Portion</b>			<b>\$0</b>
46	<b>Total Post-Petition Liabilities</b>			<b>\$3,781,539</b>

**Pre-Petition Liabilities (allowed amount TBD) \*Not Necessarily Allowed listed**

47	Secured claims	F	TBD	\$10,728,180
48	Priority unsecured claims	F	TBD	\$9,026,825
49	General unsecured claims	F	TBD	\$50,014,917
50	<b>Total Pre-Petition Liabilities</b>		TBD	<b>\$69,769,922</b>
51	<b>Total Liabilities</b>		TBD	<b>\$73,551,461</b>

**Equity (Deficit)**

52	Retained Earnings/(Deficit) at time of filing			
53	Capital Stock			
54	Additional paid-in capital			
55	Cumulative profit/(loss) since filing of case			
56	Post-petition contributions/(distributions) or (draws)			
57				
58	Market value adjustment			
59	<b>Total Equity (Deficit)</b>			<b>(\$69,864,807)</b>
60	<b>Total Liabilities and Equity (Deficit)</b>			<b>\$3,686,654</b>

NOTES:

47 - 51) Allowed amounts have not yet been determined. Listed Pre-petition full amounts.

**Schedule A**  
**Accounts Receivable and (Net) Payable**

NOTES: FN 1, A portion of the PDS receivable listed may be uncollectable. The uncollectable value has not been estimated.  
FN 2 Payable withheld because Cash Collateral Budget Approved by Court does not accommodate full payment  
Delay in payments to Alliacense.

<u>Types and Amount of Inventory(ies)</u>		<u>Cost of Goods Sold</u>	
	<b>Inventory(ies) Balance at <u>End of Month</u></b>	<b>Inventory Beginning of Month</b>	
Retail/Restaurants - Product for resale		Add -	
		Net purchase	
		Direct labor	
		Manufacturing overhead	
Distribution - Products for resale		Freight in	
		Other:	
		Misc Expense	
Manufacturer - Raw Materials			
Work-in-progress		Less -	
Finished goods	\$25,000	Inventory End of Month	
		Shrinkage	
Other - Explain		Personal Use	
		Cost of Goods Sold	\$0
<b>TOTAL</b>	<b>\$25,000</b>		

NOTE: We have on hand dated pre-production chips and legacy chips  
No formal valuation

**Schedule C  
Real Property**

Description	<u>Cost</u>	<u>Market Value</u>
None	\$0	\$0
Total	\$0	\$0

**Schedule D  
Other Depreciable Assets**

Description	<u>Cost</u>	<u>Market Value</u>
Machinery & Equipment -		
	unavailable	\$3,000
Total	\$0	\$3,000
Furniture & Fixtures -		
	\$4,268	\$864
Total	\$4,268	\$864
Office Equipment -		
	\$192,406	\$15,636
Total	\$192,406	\$15,636
Leasehold Improvements -		
	0	
Total	\$0	\$0
Vehicles -		
Total	\$0	\$0

**Schedule E**  
**Aging of Post-Petition Taxes**  
(As of End of the Current Reporting Period)

<b>Taxes Payable</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91+ Days</b>	<b>Total</b>
<b>Federal</b>					
Income Tax Withholding	\$0				\$0
FICA - Employee	\$0				\$0
FICA - Employer	\$0				\$0
Unemployment (FUTA)	\$0				\$0
Income	\$0				\$0
Other (Attach List)	\$0				\$0
<b>Total Federal Taxes</b>	\$0	\$0	\$0	\$0	\$0
<b>State and Local</b>					
Income Tax Withholding	\$0				\$0
Unemployment (UT)	\$0				\$0
Disability Insurance (DI)	\$0				\$0
Empl. Training Tax (ETT)	\$0				\$0
Sales	\$0				\$0
Excise	\$0				\$0
Real property	\$0				\$0
Personal property	\$0				\$0
Income	\$0				\$0
Other (Attach List)	\$0				\$0
<b>Total State &amp; Local Taxes</b>	\$0	\$0	\$0	\$0	\$0
<b>Total Taxes</b>	\$0	\$0	\$0	\$0	\$0

**Schedule F**  
**Pre-Petition Liabilities**

<b>List Total Claims For Each Classification -</b>	<b>Claimed Amount</b>	<b>Allowed Amount</b>
Secured claims (a)	\$10,728,180	TBD
Priority claims other than taxes	\$9,026,825	TBD
Priority tax claims	\$0	TBD
General unsecured claims	\$50,014,917	TBD

- (a) List total amount of claims even if under secured.
- (b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

**Schedule G**  
**Rental Income Information**  
Not applicable to General Business Cases

**Schedule H**  
**Recapitulation of Funds Held at End of Month**

	<b>Account 1</b>	<b>Account 2</b>	<b>Account 3</b>	<b>Account 4</b>	<b>Account 5</b>	<b>Account 6</b>
Bank	U.S.Bank NA	M&T Bank	M&T Bank	M&T Bank	M&T Bank	BCPC Bragalone
Account Type	Trust Acct.	Checking	Checking	Checking	Checking	Trust Acct.
Account No.	xxxx1655	xxxxxx8039	xxxxxx8062	xxxxxx8070	xxxxxx8088	
Account Purpose	Trust Acct.	General DIP	DIP	DIP	DIP	Trust Acct.
Balance, End of Month	\$68,595 FN1	42,959	1,000	1,465	30,417	1,211,510
Total Funds on Hand for all Accounts	\$1,355,946					

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

Footnote 1: As a condition of approving a litigation settlement in May, the Official Committee of Unsecured Creditors required deposit of TPL's portion of the settlement fee to a trust account set up by Dorsey & Whitney, attorneys of the Official Committee of Unsecured Creditors, rather than an existing TPL DIP account.

# STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 10/31/14

		Actual Oct <u>Month</u>	Cumulative (Case to Date)
<b>Cash Receipts</b>			
1	Rent/Leases Collected		\$0
2	Cash Received from Sales	\$1,712	\$10,745,172
3	Interest Received		\$0
4	Borrowings		\$0
5	Funds from Shareholders, Partners, or Other Insiders		\$0
6	Capital Contributions		\$0
7	Vendor refunds		\$103,276
8	PDS Distribution		\$793,371
9			\$0
10			\$0
11			\$0
12	<b>Total Cash Receipts</b>	\$1,712	\$11,641,818
<b>Cash Disbursements</b>			
13	Payments for Inventory		\$0
14	Selling (COS/Direct Litigation Expenses)	\$ -	\$4,844,015
15	Administrative	\$ 521	\$194,574
16	Capital Expenditures		\$0
17	Principal Payments on Debt		\$0
18	Interest Paid		\$0
	Rent/Lease:		\$0
19	Personal Property	\$ -	\$30,032
20	Real Property	\$ -	\$125,901
	Amount Paid to Owner(s)/Officer(s)		\$0
21	Salaries	\$ -	\$466,199
22	Draws		\$0
23	Commissions/Royalties		\$0
24	Expense Reimbursements	\$ -	\$21,619
25	Other		\$0
26	Salaries/Commissions (less employee withholding)	\$ -	\$797,127
27	Management Fees		\$0
	Taxes:		\$0
28	Employee Withholding *See Footnote	\$ -	\$482,395
29	Employer Payroll Taxes *See Footnote	\$ -	\$82,741
30	Real Property Taxes		\$0
31	Other Taxes	\$ -	\$16,323
32	Other Cash Outflows:		\$0
33	Insurance	\$ -	\$109,027
34	Patent Prosec. & Maint./Lit Support	\$ -	\$571,848
35	Employee/Employer Health Benefits (Paid to TriNet)	\$ -	\$228,574
35b	Worker Comp and TriNet Fees Paid to TriNet)	\$ -	\$47,819
36	401K payments to Fidelity		\$78,753
37	Creditor's Committee/Reorg Counsel/ U.S Trustee Fee	\$ -	\$1,012,700
37b	Adequate Protection		\$1,300,000
38	<b>Total Cash Disbursements:</b>	\$521	\$10,409,646
39	<b>Net Increase (Decrease) in Cash</b>	\$1,191	\$1,232,173
40	<b>Cash Balance, Beginning of Period</b>	\$1,354,754	\$123,773
41	<b>Cash Balance, End of Period</b>	\$1,355,946	\$1,355,946

Footnote 1: Employee withholdings (except 401K), employer taxes, workers comp, and health benefits are all paid directly to TriNet pri  
401K Withholdings paid directly to Fidelity through a deduction from TPL's Bank account.



## **Technology Properties Limited LLC**

MOR Attachment October 31, 2014

Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

Item number

17, 24, 25, 32	Several categories of admin expenses lower than anticipated.
31	Higher Patent Maint/Lit due to requirements of IPR Appeal process.
43	Substantially higher legal reorg. fees than anticipated
44	High Reorganization costs continue to erode profit

M&T Bank									
TPL Bank Reconciliations			Dorsey Trust	BCPC Trust					
Date	Nr.	Vendor	Acct	Bragalone	XXXXX8062	XXXXX8039	XXXXX8070	XXXXX8088	Total
10/1/14									
10/6/14		Deposit (Revenue)				22.67		\$	23
10/8/14	NA	Bank charges	\$	(24)	\$	-	\$	(498)	\$ (521)
9/9/14	NA	Deposit (Revenue)				\$	1,690	\$	\$ 1,690

**Technology Properties Limited LLC**  
**Cash Reconciliation - 10/31/14**

	<u>Cash Amount</u>
Cash Balance Bank @ 10/01/14	1,354,755
In Transit Item	
Beginning Balance 10/31/2014	<u>1,354,755</u>
Cash Deposit - DIP	1,712
<i>BCPC Bragalone Trust Acct</i>	
Cash Disbursement	(521)
Cash Balance Bank @ 10/31/14	<u>1,355,946</u>
<u>Adjustments:</u>	
# Checks Outstanding	-
MOR Cash Receipt & Disbursement	<u>1,355,946</u>

**Technology Properties Limited LLC**

<u>Checkbook ID</u>	<u>GL Posting</u>	<u>Source Doc</u>	<u>Checkbook /</u>	<u>Paid ToRcv</u>	<u>check#</u>
None					

**Officer Payments - October 2014 TPL**

**None**

FOR INQUIRIES CALL: MIDDLE MARKET NEW LOANS  
(302) 651-1581



TECHNOLOGY PROPERTIES LTD LLC  
DEBTOR IN POSSESSION  
DANIEL E LECKRONE, TRUSTEE  
4880 STEVENS CREEK BLVD  
SUITE 103  
SAN JOSE CA 95129

P

ACCOUNT TYPE	
COMMERCIAL CHECKING	
ACCOUNT NUMBER	STATEMENT PERIOD
8039	10/01/14 - 10/31/14
BEGINNING BALANCE	\$41,744.43
DEPOSITS & CREDITS	1,712.41
LESS CHECKS & DEBITS	0.00
LESS SERVICE CHARGES	497.56
ENDING BALANCE	\$42,959.28

ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
10/01/2014	BEGINNING BALANCE			\$41,744.43
10/06/2014	INCOMING CHIPS FUNDS TRANSFER	\$22.67		41,767.10
10/08/2014	SERVICE CHARGE FOR ACCOUNT 8039		\$497.56	41,269.54
10/10/2014	INCOMING FEDWIRE FUNDS TRANSFER	1,689.74		42,959.28
	NUMBER OF DEPOSITS/CHECKS PAID	2	0	

EFFECTIVE JANUARY 1, 2015, FEES FOR THE FOLLOWING SERVICE WILL CHANGE:  
SWEEP INVESTMENT/LOAN SERVICE \$200.00

FOR INQUIRIES CALL: MIDDLE MARKET NEW LOANS  
(302) 651-1581

00 0 07072M NM 017

P

TECHNOLOGY PROPERTIES LTD LLC  
DEBTOR IN POSSESSION  
DANIEL E LECKRONE, TRUSTEE

4880 STEVENS CREEK BLVD SUITE 103  
SAN JOSE CA 95129

ACCOUNT TYPE	
COMMERCIAL CHECKING	

ACCOUNT NUMBER	STATEMENT PERIOD
0070	10/01/14 - 10/31/14

BEGINNING BALANCE	\$1,464.89
DEPOSITS & CREDITS	0.00
LESS CHECKS & DEBITS	0.00
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$1,464.89

#### ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
10/01/2014	BEGINNING BALANCE			\$1,464.89
	NUMBER OF DEPOSITS/CHECKS PAID	0	0	

EFFECTIVE JANUARY 1, 2015, FEES FOR THE FOLLOWING SERVICE WILL CHANGE:  
SWEEP INVESTMENT/LOAN SERVICE \$200.00

FOR INQUIRIES CALL: MIDDLE MARKET NEW LOANS  
(302) 651-1581



TECHNOLOGY PROPERTIES LTD LLC  
DEBTOR IN POSSESSION  
DANIEL E LECKRONE, TRUSTEE  
4880 STEVENS CREEK BLVD SUITE 103  
SAN JOSE CA 95129

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ACCOUNT TYPE	
COMMERCIAL CHECKING	
ACCOUNT NUMBER	STATEMENT PERIOD
3088	10/01/14 - 10/31/14
BEGINNING BALANCE	\$30,416.64
DEPOSITS & CREDITS	0.00
LESS CHECKS & DEBITS	0.00
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$30,416.64

#### ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
10/01/2014	BEGINNING BALANCE			\$30,416.64
	NUMBER OF DEPOSITS/CHECKS PAID	0	0	

EFFECTIVE JANUARY 1, 2015, FEES FOR THE FOLLOWING SERVICE WILL CHANGE:  
SWEEP INVESTMENT/LOAN SERVICE \$200.00



FOR INQUIRIES CALL: MIDDLE MARKET NEW LOANS  
(302) 651-1581



TECHNOLOGY PROPERTIES LTD LLC  
DEBTOR IN POSSESSION  
DANIEL E LECKRONE, TRUSTEE  
4880 STEVENS CREEK BLVD SUITE 103  
SAN JOSE CA 95129

P

ACCOUNT TYPE	
COMMERCIAL CHECKING	
ACCOUNT NUMBER	STATEMENT PERIOD
0062	10/01/14 - 10/31/14
BEGINNING BALANCE	\$1,000.00
DEPOSITS & CREDITS	0.00
LESS CHECKS & DEBITS	0.00
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$1,000.00

#### ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
10/01/2014	BEGINNING BALANCE			\$1,000.00
	NUMBER OF DEPOSITS/CHECKS PAID	0	0	

EFFECTIVE JANUARY 1, 2015, FEES FOR THE FOLLOWING SERVICE WILL CHANGE:  
SWEEP INVESTMENT/LOAN SERVICE \$200.00



P.O. Box 1800  
Saint Paul, Minnesota 55101-0800

2797

Y ST01

**THE PRIVATE CLIENT RESERVE  
Business Statement**

Account Number:

1234

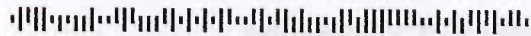
Statement Period:

Oct 1, 2014

through

Oct 31, 2014

Page 1 of 1



000032957 1 AV 0.381 106481782349699 P  
TECHNOLOGY PROPERTIES LIMITED LLC  
DORSEY & WHITNEY LLP TRUSTEE  
TRUSTEE IN POSSESSION  
BANKRUPTCY CASE # 13-51589 CA  
50 S 6TH ST STE 1500  
MINNEAPOLIS MN 55402-1498



To Contact U.S. Bank

24-Hour Business

Solutions:

1-800-673-3555

Telecommunications Device

for the Deaf:

1-800-685-5065

Internet:

usbank.com

## INFORMATION YOU SHOULD KNOW

Effective November 9, 2014, the terms we use to describe our overdraft fees will be changing. The changes include: Overdraft Item Paid Fee will appear as Overdraft Paid Fee; Overdraft Item Returned (NSF) Fee will appear as Overdraft Returned Fee; and Extended Overdraft Charge will appear as Extended Overdraft Fee.

These changes will affect all references to the fees in the Business Pricing Information brochure, Your Deposit Account Agreement brochure, Overdraft Coverage Notice and Confirmation disclosure and account statement descriptions.

## PREMIUM BUSINESS CHECKING WITH INTEREST

U.S. Bank National Association

Member FDIC

Account Number

1234

### Account Summary

	# Items				
Beginning Balance on Oct 1		\$	68,619.19	Interest Paid this Year	\$ 0.88
Other Deposits	1		0.58	Number of Days in Statement Period	31
Other Withdrawals	1		24.34-		
Ending Balance on Oct 31, 2014		\$	68,595.43		

### Other Deposits

Date	Description of Transaction	Ref Number	Amount
Oct 31	Interest Paid	3100001876	\$ 0.58
Total Other Deposits			\$ 0.58

### Other Withdrawals

Date	Description of Transaction	Ref Number	Amount
Oct 15	Analysis Service Charge	1500000000	\$ 24.34-
Total Other Withdrawals			\$ 24.34-

### Balance Summary

Date	Ending Balance	Date	Ending Balance
Oct 15	68,594.85	Oct 31	68,595.43

Balances only appear for days reflecting change.

24.34  
.58  
① 23.76

**From:** Susan Armstrong  
**Sent:** Wednesday, September 17, 2014 3:25 PM  
**Cc:** Jeffrey Bragalone  
**Subject:** TPL Funds Held in BCPC Trust Account

As requested, below is a chart itemizing amounts held in trust for TPL:

Amount	Description
\$ 1,211,509.74	TOTAL AMOUNT HELD IN TRUST FOR TPL

**BRAGALONE CONROY PC**  
**Susan Armstrong**

2200 Ross Ave., Suite 4500W  
Chase Tower  
Dallas, TX 75201-7924  
Main: [214-785-6670](tel:214-785-6670)  
Direct: [214-785-6677](tel:214-785-6677)  
Email: [sarmstrong@bcpc-law.com](mailto:sarmstrong@bcpc-law.com)  
Web: [www.bcpc-law.com](http://www.bcpc-law.com)

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