1 Heinz Binder (SBN 87908) Robert G. Harris (SBN 124678) Wendy W. Smith (SBN 133887) 2 BINDER & MALTER, LLP 2775 Park Avenue 3 Santa Clara, CA 95050 Telephone: (408)295-1700 4 Facsimile: (408) 295-1531 Email: heinz@bindermalter.com 5 Email: rob@bindermalter.com Email: wendy@bindermalter.com 6 Attorneys for Debtor and Debtor-In-7 Possession Technology Properties Limited, Stephen L. Johnson U.S. Bankruptcy Judge 8

**Entered on Docket** December 16, 2014 **EDWARD J. EMMONS, CLERK U.S. BANKRUPTCY COURT** NORTHERN DISTRICT OF CALIFORNIA



The following constitutes

the order of the court. Signed December 16, 2014

### UNITED STATES BANKRUPTCY COURT

## NORTHERN DISTRICT OF CALIFORNIA

#### SAN JOSE DIVISION

Case No: 13-51589 SLJ In re TECHNOLOGY PROPERTIES LIMITED, Chapter 11 LLC, Date: December 11, 2014 Time: 1:30 p.m. Place: Courtroom 3099 Debtor. 280 South First Street San Jose, California

# ORDER GRANTING MOTION TO AUTHORIZE COMPROMISE AND RETURN BY TPL OF '549 PATENT BY ASSIGNMENT TO PORTFOLIO OWNER (11 U.S.C. §554(a); FRBP 9019)

The Motion To Authorize Compromise And Return By TPL Of '549 Patent Portfolio And Assignment To Portfolio Owner (11 U.S.C. §554(a); FRBP 9019) (the "Motion") brought by debtor and debtor-in-possession Technology Properties Limited, LLC ("TPL") came on for hearing at the date and time set forth above. Robert G. Harris, Esq. of Binder & Malter, LLP appeared for TPL. Other appearances were noted on the record. There being no objections that are not resolved herein, and good cause appearing therefor, the Motion be and hereby is GRANTED.

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## IT IS THEREFORE ORDERED that

- Under the circumstances, parties in interest have received adequate notice and an opportunity to be heard;
- 2. The agreement between MCM Portfolio LLC ("MCM"), TPL and the Committee pursuant to which TPL was granted an option to cause the reconveyance of the '549 Patent so as to resolve an asserted default under the commercialization agreement, described generally in Paragraphs 6-8 of the Venkidu Declaration; Docket No. 614-2; is beneficial and in the best interests of the estate, and TPL is hereby authorized to implement and become bound by it.
- 3. The Committee having indicated its desire to exercise the option identified in the foregoing agreement, TPL be and hereby is authorized to reconvey all right, title and interest in and to the '549 patent (subject to any encumbrances thereon) to the owner of the patent, MCM Portfolio LLC, by executing Exhibit A to the Venikidu Declaration, served and filed with the Motion, subject to paragraph 6;
- 4. Such reconveyance is in compliance with the Bankruptcy Code and Rules;
- 5. Upon execution of the aforementioned assignment, TPL shall thereafter have no right, title or interest in or to U.S. Patent '549 or its proceeds;
- 6. Assignment of all right, title and interest in and to the '549 patent from TPL to MCM Portfolio LLC shall not impair or affect the rights, licenses, defenses, or claims of any licensee of the '549 patent either now or in the future, all of which are reserved to the licensees.
- 7. The foregoing relief may not be modified, altered or avoided hereafter, whether pursuant to a Plan of Reorganization or otherwise; and
- 8. As set forth on the record, MCM has waived and shall not be able to assert any default under its commercialization agreement with TPL associated with any delay in prosecuting or non-payment of expenses related to the present appeal regarding the '549 patent.

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2	APPROVED AS TO FORM:	
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4	Dated: December 11, 2014	DORSEY & WHITNEY, LLP
5		
6		By: <u>/s/ Robert A. Franklin</u> Robert A. Franklin
7 8		Attorneys for Official Committee of Unsecured Creditors
9		
10	Dated: December 11, 2014	St. James Law, P.C.
11		By: /s/ Michael St. James
12		Michael St. James
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15		***** END OF ORDER *****
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